



# ***Brazos River Authority Investment Policy***

***Presented by  
David Thompson  
Chief Financial Officer***



- **Staff and Valley View Consulting, L.L.C. has reviewed the investment policy.**
- **Minor changes made for clarification.**
- **Updated language in Collateralization section to match the FDIC wording related to perfected security interest:**
  - **The Agreement must be executed by the financial institution and the BRA simultaneously with the deposit;**
  - **The Agreement must be part of the financial institution’s “official record” continuously since its execution.**
- **Approved training sources updated to include Council of Governments.**
- **Changes do not represent any change to the BRA investment approach or process.**



**“BE IT RESOLVED by the Board of Directors of the Brazos River Authority that it has reviewed and hereby adopts the Brazos River Authority Investment Policy, including the Investment Strategy Statement, Approved Broker/Dealer List and Approved Training Sources as presented to the Board of Directors of the Brazos River Authority on January 29, 2024.”**



# Brazos

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RIVER AUTHORITY