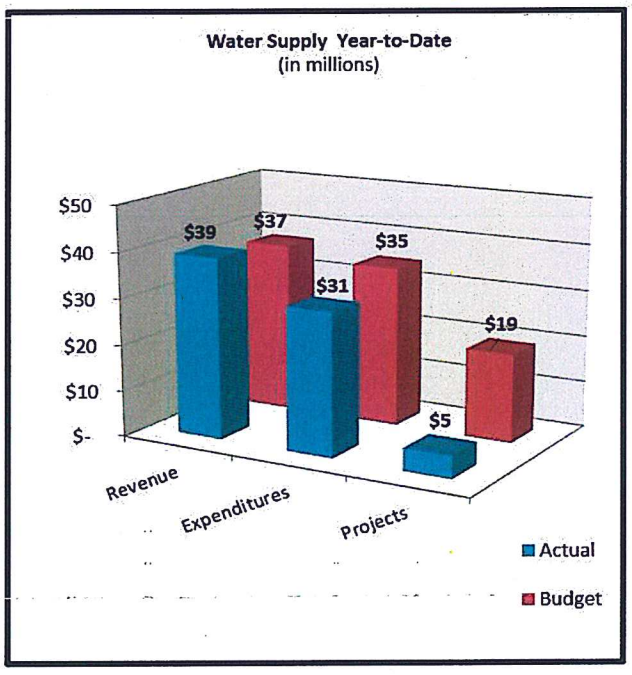
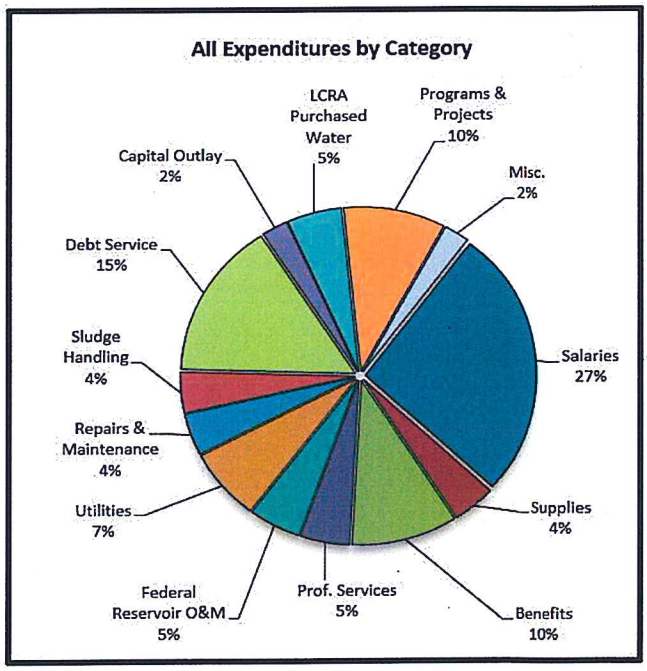
BRAZOS RIVER AUTHORITY
SUMMARY
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2015
(in thousands)

	Year-to Date			Annual
	Budget	Actual	Variance	Budget
Water Supply				
Beginning Working Capital	$ 46,354	$ 46,354	$ -	$ 46,354
Revenues	36,953	39,098	2,145	36,953
Less: Expenses	34,660	30,800	3,862	34,660
Less: Project Expenditures	1,093	627	466	1,093
Surplus/(Deficit)	1,200	7,671	6,472	1,200
Less: Capital Projects	18,081	4,244	13,837	18,081
Plus: Net Real Property	-	1,327	1,327	-
Ending Working Capital	$ 29,473	$ 51,108	$ 21,635	$ 29,473
Cost Reimbursable				
Revenues	$ 13,768	$ 13,645	$ (123)	$ 13,768
Less: Expenses	13,768	13,645	123	13,768
Surplus/(Deficit)	$ -	$ -	$ -	$ -





BRAZOS RIVER AUTHORITY
WATER SUPPLY OPERATIONS
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2015
(in thousands)

	Year-to Date			Annual
	Budget	Actual	Variance	Budget
Beginning Working Capital	$ 46,354	$ 46,354	$ -	$ 46,354
Revenues				
Raw Water Sales - Non-System	8,765	8,654	(111)	8,765
Raw Water Sales - System	21,255	23,199	1,944	21,255
East Williamson County RWS	2,005	2,208	203	2,005
Sugar Land WW	2,125	1,993	(132)	2,125
Lake Operations	604	1,024	420	604
Grants - Operations only	1,270	955	(315)	1,270
Management Fees	526	491	(35)	526
Interest Income	360	485	125	360
Miscellaneous	43	89	46	43
Total Revenues	**36,953**	**39,098**	**2,145**	**36,953**
Operating Expenses				
Upper Basin				
Upper Basin Management	523	512	11	523
PK Lake	5,589	4,735	854	5,589
Lake Granbury	2,803	2,339	464	2,803
West Central Brazos WDS	739	530	209	739
Central Basin				
Central Basin Management	1,382	1,071	311	1,382
East Williamson County RWS	1,572	1,219	353	1,572
Lower Basin				
Lake Limestone	2,029	1,630	399	2,029
Sugar Land	2,085	1,868	217	2,085
Allens Creek	43	37	6	43
Technical Services				
Management	377	332	45	377
Construction	286	308	(22)	286
Water Services	838	638	200	838
Federal Reservoirs	7,733	6,982	751	7,733
Engineering	1,235	1,068	167	1,235
Environmental Services	1,459	1,408	51	1,459
Emergency, Safety & Compliance	268	243	25	268
Planning Services				
Planning & Development	207	202	5	207
Central Services				
Board of Directors	118	74	44	118
General Administration	512	486	26	512
Legal	542	500	42	542
Government & Customer Relations	822	749	73	822
Human Resources	643	609	34	643
Finance & Administration	1,537	1,441	96	1,537
Information Technology	2,127	1,998	129	2,127
Less: Central Services Allocated	(6,304)	(5,855)	(449)	(6,304)
Total Operating Expenses	**29,165**	**25,124**	**4,041**	**29,165**
Debt Service				
East Williamson County	2,707	2,887	(180)	2,707
Allens Creek	641	641	-	641
Federal Reservoirs	2,147	2,147	-	2,147
Project Expenditures	1,093	627	466	1,093
Total Expenses	**35,753**	**31,427**	**4,328**	**35,753**
Surplus/(Deficit) before CIP	**1,200**	**7,671**	**6,472**	**1,200**
Less: Capital Improvement Projects	18,081	4,244	13,837	18,081
Plus: Net Real Property	-	1,327	1,327	-
Ending Working Capital	$ 29,473	$ 51,108	$ 21,635	$ 29,473

BRAZOS RIVER AUTHORITY
COST REIMBURSABLE OPERATIONS
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2015
(in thousands)

	Year to Date			Annual
	Budget	Actual	Variance	Budget
Operating Revenues				
WCRRWL	$ 1,276	$ 1,064	$ (212)	$ 1,276
Temple-Belton	2,359	2,644	285	2,359
BCRWS	5,193	5,111	(82)	5,193
Hutto	837	586	(251)	837
Sandy Creek	1,051	1,225	174	1,051
Clute	701	670	(31)	701
Debt Service Revenues				
WCRRWL	2,232	2,232	1	2,232
Total Revenues	**13,768**	**13,645**	**(123)**	**13,768**
Operating Expenses				
Central Basin				
WCRRWL	1,276	1,064	212	1,276
Temple-Belton	2,359	2,644	(285)	2,359
BCRWS	5,193	5,111	82	5,193
Hutto	837	586	251	837
Sandy Creek	1,051	1,225	(174)	1,051
Lower Basin				
Clute	701	670	31	701
Debt Service Expenses				
WCRRWL	2,232	2,232	(1)	2,232
Total Expenses	**13,768**	**13,645**	**123**	**13,768**
Surplus/(Deficit)	$ -	$ -	$ -	$ -

BRAZOS RIVER AUTHORITY
DIRECTOR'S FEES AND EXPENSES
4TH QUARTER FY 2015

	Year to Date			Total Annual
	Budget	Actual	Variance	Budget
Director Fees	$ 27,800	$ 13,650	$ 14,150	$ 27,800
Capital Outlay [1]	-	$ 11,814	(11,814)	-
Telephone/Communications	11,185	8,690	2,495	11,185
Professional Development	7,400	3,211	4,189	7,400
Transportation	25,350	13,808	11,542	25,350
Lodging	13,700	5,235	8,465	13,700
Meals	18,250	10,195	8,055	18,250
Materials & Supplies	6,000	2,634	3,366	6,000
Postage & Delivery	900	393	507	900
Bonds/Insurance	5,527	4,521	1,006	5,527
Rental	1,500	-	1,500	1,500
Total Directors' Expense	**$ 117,612**	**$ 74,151**	**$ 43,461**	**$ 117,612**

[1] Additional microphones, installation, and programming of the sound structure in the Board Room to better facilitate live streaming of Board meetings.

BRAZOS RIVER AUTHORITY
PROGRAMS AND PROJECTS
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2015

	FY 2015 Annual Budget			FY 2015 Year to Date Actual				Inception to Date		
	Bonds, Grants, Other Expenditures	BRA Reserves Expenditures	Total Annual Budget	Bonds, Grants, Other Expenditures	BRA Reserves Expenditures	Total Actual Expenditures	Budget vs. Actual Variance	Budget	Actual	Balance
Water Supply System Programs										
Replace Riverbed Equipment	-	174	174	-	164	164	10	174	164	10
Network Firewalls	-	65	65	-	65	65	-	65	65	-
Polycom RMX Bridge and CMA/DMA Server	-	94	94	-	83	83	11	94	83	11
Reservoir Volumetric Surveys	-	132	132	-	23	23	109	2,993	168	2,824
Corps of Engineers Pool Rise Feasibility	-	163	163	-	10	10	153	1,216	766	450
Lower Basin Floodplain Protection Study	467	7	475	464	8	473	2	1,063	473	591
Lake Granbury Generator Replacement	-	60	60	-	-	-	60	126	33	93
PK Rec Development-South D&D	-	158	158	-	146	146	12	1,061	248	813
PK Rec Development-Scenic Cove	-	81	81	-	70	70	11	364	204	160
PK Dam Sedimentation Survey	-	158	158	-	57	57	101	318	107	210
Total Water Supply Programs	**467**	**1,093**	**1,560**	**464**	**627**	**1,091**	**469**	**7,473**	**2,311**	**5,162**
Water Supply System Projects										
Upper Basin										
PK Property Management Study	-	234	234	-	166	166	69	3,571	3,477	94
PK Dam Miscellaneous Maintenance	-	986	986	-	861	861	125	2,229	1,884	344
PK Buttress Corbels & Deck Panels	-	650	650	-	142	142	508	1,000	167	833
PK Dam 12-inch Waterline	-	966	966	-	55	55	911	1,578	258	1,320
PK RSMU Waterline Replace	-	50	50	-	11	11	39	392	47	344
PK Hearth & Bank Erosion Repair	-	150	150	-	34	34	116	1,139	668	471
PK COC Tailrace Access Platforms	-	441	441	-	62	62	379	441	62	379
Lake Granbury Boat Ramp/Courtesy Dock	15	35	50	19	1	20	30	408	350	58
DeCordova Bend Dam Improvements-Low Flow Facilities	-	424	424	-	108	108	316	4,004	3,712	293
DeCordova Bend Trolley Replacement	-	1,112	1,112	-	90	90	1,022	1,623	257	1,366
Lk Granbury Hunter Park Improvements	-	196	196	-	80	80	116	219	218	1
Lk Granbury Rough Creek Park Improvements	-	188	188	-	125	125	63	192	132	60
Lake Granbury Maint Bldg Expansion	-	160	160	-	99	99	61	173	99	74
Lake Granbury Admin Office Expansion	-	170	170	-	91	91	79	198	91	106
WCB Pump Installation & Modifications	-	15	15	-	11	11	4	464	462	2
WCB Pipeline Air & Vacuum Relief	-	20	20	-	-	-	20	120	-	120
WCB Pipeline MCC Replacement	-	323	323	-	18	18	305	398	81	317
WCB Pipeline Segment Replacement	-	85	85	-	-	-	85	175	19	156
Graham Flood Control	-	1,300	1,300	-	-	-	1,300	6,840	5,191	1,649
Subtotal - Upper Basin Projects	**15**	**7,505**	**7,520**	**19**	**1,954**	**1,973**	**5,547**	**25,163**	**17,174**	**7,989**
Central Basin										
Trinity Groundwater	547	2,953	3,500	107	72	179	3,321	30,241	1,422	28,820
Groundwater Study/Evaluation	-	25	25	-	-	-	25	767	732	35
Lake Granger/Groundwater Intake	-	500	500	54	72	126	374	20,640	19,033	1,607
Lake Belton/Stillhouse Pipeline	-	55	55	-	26	26	30	31,158	135	31,023
Subtotal - Central Basin Projects	**547**	**3,533**	**4,080**	**161**	**170**	**330**	**3,750**	**82,806**	**21,322**	**61,484**

BRAZOS RIVER AUTHORITY
PROGRAMS AND PROJECTS
QUARTERLY BUDGET REPORT - 4th QUARTER FY 2015

	FY 2015 Annual Budget			FY 2015 Year to Date Actual				Inception to Date		
	Bonds, Grants, Other Expenditures	BRA Reserves Expenditures	Total Annual Budget	Bonds, Grants, Other Expenditures	BRA Reserves Expenditures	Total Actual Expenditures	Budget vs. Actual Variance	Budget	Actual	Balance
Lower Basin										
Allens Creek Reservoir (BRA Portion)	-	2,500	2,500	-	20	20	2,480	70,169	7,213	62,955
Sterling C Robertson Dam Stoplog Hoist	185	-	185	-	2	2	183	1,438	2	1,436
Sterling C Robertson Dam Concrete Assessment	3	-	3	-	-	-	3	358	-	358
Sterling C Robertson Dam Upstream Embankment	3	-	3	-	-	-	3	315	-	315
Sterling C Robertson Dam Hydrostatic Relief	305	-	305	-	51	51	254	365	51	314
Sterling C Robertson Dam Low Flow Facility	160	-	160	-	2	2	158	1,673	2	1,670
Sterling C Robertson Dam Tainter Gate Power	185	-	185	-	3	3	182	1,828	3	1,825
Sterling C Robertson Dam Tainter Gate Repairs	408	-	408	-	277	277	130	1,513	277	1,236
Sterling C Robertson Emergency Personnel Retrieval	53	-	53	-	-	-	53	723	-	723
Subtotal - Lower Basin Projects	**1,300**	**2,500**	**3,800**	**-**	**355**	**355**	**3,445**	**78,380**	**7,549**	**70,831**
Basin Wide										
Environmental Laboratory	-	101	101	-	-	-	101	4,001	-	4,001
Central Office HVAC/Flooring/Bldg Automation	-	949	949	-	40	40	909	1,967	73	1,894
Enterprise Financial Software	-	812	812	-	-	-	812	860	49	811
Groundwater Conjunctive Use	-	100	100	-	-	-	100	313,662	-	313,662
Central Office Telephone System	18	59	77	-	52	52	25	147	122	25
Central Office Landscaping Phase II	-	166	166	-	89	89	77	291	96	195
Lab Management Software Replacement	-	193	193	-	63	63	130	218	63	155
System Permit Application	-	1,915	1,915	-	1,521	1,521	394	23,703	15,321	8,383
Potential Future Water Management Strategies	-	250	250	-	-	-	250	5,000	5	4,995
Subtotal - Basin Wide Projects	**18**	**4,544**	**4,562**	**-**	**1,765**	**1,765**	**2,798**	**349,850**	**15,729**	**334,121**
Total Water Supply Projects	**1,881**	**18,081**	**19,962**	**180**	**4,244**	**4,423**	**15,539**	**536,199**	**61,773**	**474,426**
Cost Reimbursable Projects										
WCRRWL Phase II Pumping	175	-	175	71	-	71	104	8,183	8,027	156
WCRRWL Encasement Bud Stockton	520	-	520	533	-	533	(13)	947	598	349
Total Cost Reimbursable Projects	**695**	**-**	**695**	**604**	**-**	**604**	**91**	**9,130**	**8,625**	**505**
								-	-	-

BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION
AUGUST 31, 2015 and 2014
(in thousands)

ASSETS	(Non-GAAP) Unaudited 2015	Audited 2014
CURRENT ASSETS:		
UNRESTRICTED:		
Cash and cash equivalents	$ 9,591	$ 11,987
Investments	55,676	49,261
Accounts receivable	4,131	3,359
Other receivables	31	627
Other current assets	1,454	895
TOTAL UNRESTRICTED	70,883	66,129
RESTRICTED:		
Cash and cash equivalents	6,181	6,638
Investments	6,452	6,135
Interest	4	4
TOTAL RESTRICTED	12,637	12,777
TOTAL CURRENT ASSETS	83,520	78,906
NONCURRENT ASSETS:		
CAPITAL ASSETS:		
Land and land rights	90,248	89,984
Reservoirs, water treatment & sewerage facilities	139,424	125,912
Building, structure & improvements	104,121	118,713
Vehicle, furniture & equipment	17,257	16,517
Construction in progress	30,013	25,548
TOTAL CAPITAL ASSETS	381,063	376,674
Less accumulated depreciation	(92,166)	(89,319)
NET CAPITAL ASSETS	288,897	287,355
OTHER NONCURRENT ASSETS:		
Bond related costs	987	879
Other assets	1,926	1,926
TOTAL OTHER NONCURRENT ASSETS	2,913	2,805
TOTAL NONCURRENT ASSETS	291,810	290,160
TOTAL ASSETS	$ 375,330	$ 369,066

BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION (continued)
AUGUST 31, 2015 and 2014
(in thousands)

	(Non-GAAP) Unaudited 2015	Audited 2014
LIABILITIES		
CURRENT LIABILITIES:		
PAYABLE FROM CURRENT ASSETS:		
Accounts payable	$ 6,754	$ 7,435
Contracts payable	1,179	1,489
Accrued interest	400	400
Unearned revenues	10,502	10,451
TOTAL PAYABLE FROM CURRENT ASSETS	18,835	19,775
PAYABLE FROM RESTRICTED ASSETS:		
Accrued interest	1,505	1,507
Construction contracts payable	2,113	1,364
Revenue bonds payable	2,075	2,025
Other	477	482
TOTAL PAYABLE FROM RESTRICTED ASSETS	6,170	5,378
TOTAL CURRENT LIABILITIES	25,005	25,153
NONCURRENT LIABILITIES:		
Revenue bonds payable, net of current portion	69,719	72,203
Discount on revenue bonds payable	726	24
Contracts payable, net of current portion	23,819	25,412
Unearned revenues	451	451
Other liabilities	834	833
TOTAL NONCURRENT LIABILITIES	95,549	98,923
TOTAL LIABILITIES	$ 120,554	$ 124,076
NET POSITION:		
Invested in capital assets, net of related debt	195,453	187,305
Restricted for construction and debt service	5,055	8,800
Unrestricted	54,268	48,885
TOTAL NET POSITION	$ 254,776	$ 244,990

BRAZOS RIVER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE YEAR ENDED
AUGUST 31, 2015 and 2014
(in thousands)

	(Non-GAAP) Unaudited 2015	Audited 2014
OPERATING REVENUES:		
Water Supply System:		
Raw water sales	$ 31,853	$ 31,421
Treated water	2,208	1,790
Wastewater treatment	1,992	2,094
Lake operations	1,024	934
Grants	1,183	988
Other	1,011	930
Cost Reimbursable Operations:		
Water conveyance	3,519	3,453
Water treatment	1,036	1,102
Wastewater treatment	8,515	8,316
TOTAL OPERATING REVENUES	52,341	51,028
OPERATING EXPENSES:		
Personnel services	17,933	17,693
Materials and supplies	2,175	2,101
Utilities	3,814	4,329
Depreciation and amortization	-	7,274
Outside services	4,901	4,572
Repair and maintenance	2,214	2,260
Landfill and sludge hauling	2,281	2,236
Purchased water	2,610	2,360
Other	1,009	1,028
TOTAL OPERATING EXPENSES	36,937	43,853
OPERATING INCOME	15,404	7,175
NON-OPERATING REVENUES (EXPENSES):		
Investment income	493	470
Interest expense	(4,202)	(4,283)
Debt service - principal	(3,504)	-
Other non-operating expenses (Gain on sale of assets)	1,060	(1,573)
Capital expenditures	(502)	-
TOTAL NET NON-OPERATING EXPENSES	(6,655)	(5,386)
INCOME BEFORE CONTRIBUTIONS	8,749	1,789
Capital contributions	1,037	479
CHANGE IN NET POSITION	9,786	2,268
NET POSITION, BEGINNING	244,990	242,722
NET POSITION, ENDING	$ 254,776	$ 244,990

BRAZOS RIVER AUTHORITY
ACCOUNTS RECEIVABLE AGING REPORT
as of September 30, 2015
(in thousands)

Type	CURRENT	1-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS	TOTALS
Water Sales:							
Long Term System Contracts	$ 1,064	$ 3,728	$ -	$ -	$ -	$ -	$ 4,792
Utility Contracts	150	-	-	-	-	-	150
Interruptible Water Contracts	-	-	-	-	-	-	-
Transportation	10	-	-	-	-	-	10
Stream Gauging	-	-	-	-	-	-	-
Lake Operations:							
Commercial Leases & Docks	-	-	-	-	-	-	-
Special-Use Leases	-	-	-	-	-	22	22
Watercraft User Fees - PK	3	-	-	-	-	-	3
LL Water Permits	-	-	-	-	-	-	-
LG Water Permits & Applic.Fees	-	-	-	-	-	-	-
Fed. Res. Water Permits	-	-	-	-	-	-	-
Water Treatment:							
Central Basin	1,330	-	-	-	-	100	1,430
Lower Basin	416	-	-	-	-	-	416
	$ 2,973	$ 3,728	$ -	$ -	$ -	$ 122	$ 6,824

Water Treatment:
Central Basin (Payment due for Under-Recovery of O&M in FY-2013 with late fees & for Under-recovery in FY-2014; recent settlement negotiated)
City of Liberty Hill **100**

Lake Operations:
Special Use Lease
Cholla Petroleum Inc. **22**
(Disputed well drilling billing - settlement pending)

Water Sales:
Long Term System Contracts
City of Round Rock **3,728** (wired to BRA on 10/1/15)