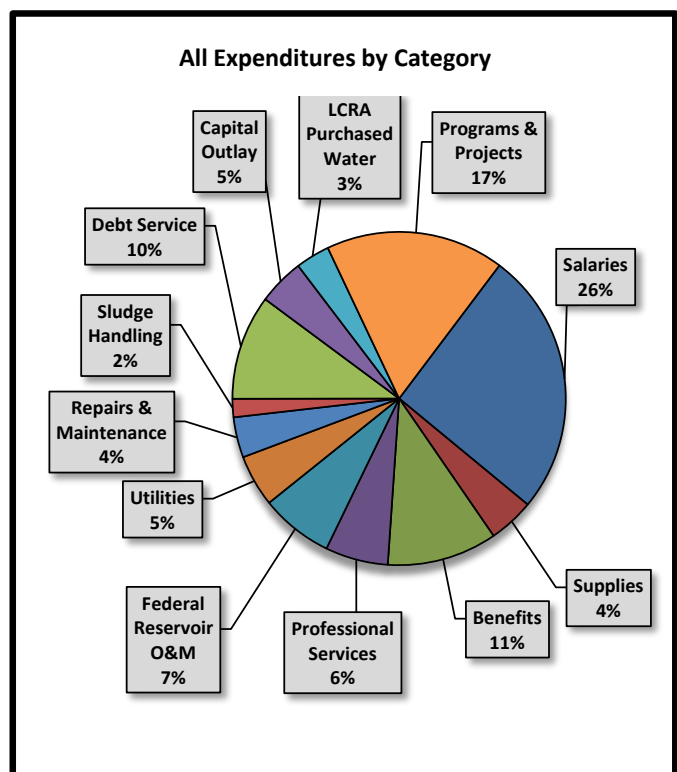
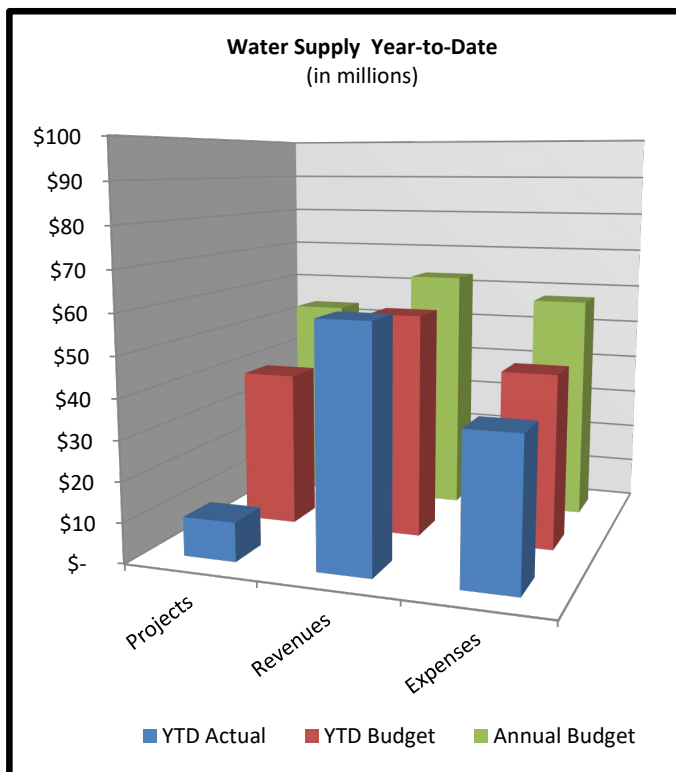




**BRAZOS RIVER AUTHORITY
SUMMARY
QUARTERLY BUDGET REPORT - 3rd QUARTER FY 2023
(in thousands)**

	Year-to Date			Annual Budget
	Budget	Actual	Variance	
<u>Water Supply</u>				
Beginning Working Capital	\$ 62,387	\$ 62,387	\$ -	\$ 62,387
Revenues	56,464	59,533	3,069	62,881
Less: Expenses	40,292	33,406	6,886	52,673
Less: Debt Service	3,457	3,457	-	4,802
Less: Operating Projects	2,435	1,664	772	4,068
Surplus/(Deficit)	10,280	21,006	10,726	1,338
Less: Capital Improvement Projects	36,788	8,065	28,723	49,159
Plus: Debt Funding	23,000	-	23,000	23,000
Ending Working Capital	\$ 58,879	\$ 75,328	\$ 62,449	\$ 37,566

<u>Cost Reimbursable</u>				
Revenues	\$ 14,130	\$ 11,766	\$ (2,364)	\$ 19,999
Less: Expenses	13,469	11,766	1,703	19,999
Surplus/(Deficit)	\$ 661	\$ -	\$ (661)	\$ -





**BRAZOS RIVER AUTHORITY
WATER SUPPLY OPERATIONS
QUARTERLY BUDGET REPORT - 3rd QUARTER FY 2023
(in thousands)**

	Year-to Date			Annual
	Budget	Actual	Variance	Budget
Beginning Working Capital	\$ 62,387	\$ 62,387	\$ -	\$ 62,387
Revenues				
Raw Water Sales - System	39,521	39,535	14	42,019
Raw Water Sales - Non-System	7,203	7,387	184	7,292
East Williamson County RWS	4,452	5,005	553	5,936
Sugar Land WW	3,004	2,710	(294)	4,258
Lake Operations	486	564	78	534
Grants	1,375	1,083	(292)	2,002
Management Fees	236	351	115	588
Interest Income	141	2,832	2,691	188
Miscellaneous	46	66	20	64
Total Revenues	56,464	59,533	3,069	62,881
Operating Expenses				
<u>Upper Basin</u>				
Upper Basin Management	771	769	2	1,009
PK Lake	7,386	6,282	1,104	9,847
Lake Granbury	3,033	2,689	344	4,602
<u>Central Basin</u>				
Central/Lower Basin Management	1,682	1,477	205	2,128
East Williamson County RWS	1,921	1,632	289	2,632
<u>Lower Basin</u>				
Lake Limestone	2,479	2,084	395	3,538
Sugar Land	3,231	2,714	517	4,550
Allens Creek	45	53	(8)	60
<u>Technical Services</u>				
Management	898	828	70	1,171
Engineering	1,785	1,709	76	2,199
<u>Security & Safety</u>				
Security & Safety	421	371	50	555
<u>Water Services</u>				
Water Services	1,370	1,114	256	1,808
Federal Reservoirs	11,975	8,911	3,064	14,266
<u>Environmental Services</u>				
Environmental Services	2,803	2,411	392	3,652
<u>Special Projects & Strategic Initiatives</u>				
Special Projects & Strategic Initiatives	494	362	132	656
<u>Central Services</u>				
Board of Directors	112	96	16	136
General Administration	471	463	8	623
Legal	842	775	67	1,111
Government & Customer Relations	934	849	85	1,240
Human Resources	900	832	68	1,254
Finance & Administration	1,717	1,605	112	2,257
Information Technology	2,903	2,391	512	4,056
Less: Central Services Allocated	(7,881)	(7,011)	(870)	(10,677)
Total Operating Expenses	40,292	33,406	6,886	52,673
Debt Service				
East Williamson County	2,266	2,266	-	2,539
Allens Creek	-	-	-	676
Federal Reservoirs	1,191	1,191	-	1,587
Total Debt Service	3,457	3,457	-	4,802
Operating Projects	2,435	1,664	772	4,068
Total Expenses	46,184	38,527	7,658	61,543
Surplus/(Deficit) before CIP	10,280	21,006	10,726	1,338
Less: Capital Improvement Projects	36,788	8,065	28,723	49,159
Plus: Debt Funding	23,000	-	23,000	23,000
Ending Working Capital	\$ 58,879	\$ 75,328	\$ 62,449	\$ 37,566



BRAZOS RIVER AUTHORITY
COST REIMBURSABLE OPERATIONS
QUARTERLY BUDGET REPORT - 3rd QUARTER FY 2023
(in thousands)

	<u>Year to Date</u>			<u>Annual</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>
Operating Revenues				
WCRRWL	\$ 1,449	\$ 1,742	\$ 293	\$ 1,931
Temple-Belton	3,855	3,031	(824)	5,141
Hutto	1,610	1,129	(481)	2,226
Sandy Creek	2,516	1,809	(707)	3,355
Clute	848	592	(256)	1,131
Debt Service Revenues				
WCRRWL	2,138	2,266	128	3,020
Capital Project Funding				
Local Stakeholders Funding	1,714	1,197	(517)	3,195
Total Revenues	14,130	11,766	(2,364)	19,999
Operating Expenses				
<u>Central Basin</u>				
WCRRWL	1,403	1,742	(339)	1,931
Temple-Belton	3,273	3,031	242	5,141
Hutto	1,350	1,129	221	2,226
Sandy Creek	2,790	1,809	981	3,355
<u>Lower Basin</u>				
Clute	672	592	80	1,131
Debt Service Expenses				
WCRRWL	2,266	2,266	-	3,020
Capital Improvement Projects				
WCRRWL Copper Ion Generator	446	22	424	1,237
WCRRWL Phase 3 Pumps	1,269	1,176	93	1,958
Total Expenses	13,469	11,766	1,703	19,999
Surplus/(Deficit)	\$ 661	\$ -	\$ (661)	\$ -



BRAZOS RIVER AUTHORITY
OPERATING PROJECTS and CAPITAL IMPROVEMENT PROJECTS
QUARTERLY BUDGET REPORT - 3rd Quarter FY 2023

	FY 2023 Annual Budget				FY 2023 Year to Date Actual				Inception to Date		
	Bonds, Grants, Other Expenditures	BRA Reserves Expenditures	Total Annual Budget		Bonds, Grants, Other Expenditures	BRA Reserves Expenditures	Total Actual Expenditures	Budget vs. Actual Variance	Budget	Actual	Balance
<u>Operating Projects</u>											
BW-ES- Brazos Water Snake Study	\$ -	\$ 325	\$ 325		\$ -	\$ 34	\$ 34	\$ 291	\$ 975	\$ 259	\$ 716
BW-OS-Security and Vulnerability Assessment Updates	-	250	250		-	219	219	31	976	772	204
BW-TS-Risk Based Capital Planning and Management Support	-	450	450		-	265	265	185	2,488	455	2,033
BW-WS-Brazos River Alluvium Study	-	33	33		-	-	-	33	173	42	131
BW-WS-Integrated Water Resources Plan	-	705	705		-	538	538	167	2,588	1,215	1,373
CO-FA-Enterprise Financial Software	-	200	200		-	-	-	200	636	436	200
CO-IT-Audiovisual Technology Integrations 3	-	375	375		-	-	-	375	500	24	476
LB-LL-Administrative Complex Architectural Assessment, Design &	-	25	25		-	-	-	25	2,775	-	2,775
CB-WH-Lake Whitney Reallocation Study	-	332	332		-	100	100	232	3,032	100	2,932
UB-LG-Lake Granbury Workspace Needs Assesment 3	-	500	500		-	361	361	139	550	371	179
UB-PK-Bay 9 Transition Beam Leak Remediation	-	54	54		-	-	-	54	624	-	624
UB-PK-CAASLE	-	559	559		-	61	61	498	3,222	2,330	892
UB-PK-Operating Pier Trash Rack Replacement	-	133	133		-	-	-	133	300	97	203
UB-PK- Recreational Development	-	127	127		-	85	85	42	3,054	1,700	1,354
Total Water Supply Operating Projects	\$ -	\$ 4,068	\$ 4,068		\$ -	\$ 1,663	\$ 1,663	\$ 2,405	\$ 21,893	\$ 7,800	\$ 14,092
<u>Capital Improvement Projects</u>											
<u>Upper Basin</u>											
UB-LG-Low Flow Facilities 1	\$ -	\$ 2,402	\$ 2,402		\$ -	\$ 2,216	\$ 2,216	\$ 186	\$ 6,141	\$ 5,834	\$ 307
UB-LG-Reinforced Concrete Components	-	550	550		-	1	1	549	2,266	724	1,542
UB-LG-Trolley Replacement 2	-	200	200		-	(671)	(671)	871	3,871	653	3,218
UB-PK-Flow Control Gate Replacement	-	726	726		-	218	218	508	1,852	699	1,153
UB-PK-Spillway Pump and Piping	-	1,100	1,100		-	34	34	1,066	2,666	432	2,234
	\$ -	\$ 4,978	\$ 4,978		\$ -	\$ 1,799	\$ 1,799	\$ 3,180	\$ 16,796	\$ 8,342	\$ 8,454
<u>Central Basin</u>											
CB-BE-Belhouse Drought Preparedness	\$ -	\$ 2,652	\$ 2,652		\$ -	\$ 149	\$ 149	\$ 2,503	\$ 90,285	\$ 2,392	\$ 87,893
CB-EW-EWCRWS Expansion Phase II	-	2,375	2,375		-	1,027	1,027	1,348	53,314	2,269	51,045
CB-EW-EWC WTP Intake Slope Stabilization	-	2,637	2,637		-	687	687	1,950	3,113	1,012	2,101
CB-WCR-WCRRWL Copper Ion Generator	1,237	-	1,237		22	-	22	1,215	2,768	286	2,482
CB-WCR-WCRRWL Phase 3 Pumps	1,958	-	1,958		1,176	-	1,176	782	20,515	1,191	19,324
	\$ 3,195	\$ 7,664	\$ 10,859		\$ 1,198	\$ 1,863	\$ 3,061	\$ 7,798	\$ 169,995	\$ 7,150	\$ 162,845
<u>Lower Basin</u>											
LB-AC-Allens Creek Reservoir	\$ -	\$ 20,000	\$ 20,000		\$ -	\$ 1	\$ 1	\$ 19,999	\$ 477,259	\$ 68,525	\$ 408,734
LB-LL-Hydrostatic Relief System Assessment & Replacement	-	476	476		-	79	79	397	9,182	604	8,578
LB-LL-Low Flow Facility Modifications & Improvements	-	25	25		-	-	-	25	16,574	-	16,574
LB-LL-Park 5 Access Pier and Park Upgrades	-	1,000	1,000		-	3	3	997	3,016	419	2,597
LB-LL-Tainter Gate Replacement and Improvements	-	11,700	11,700		-	3,981	3,981	7,719	44,671	11,261	33,410
	\$ -	\$ 33,201	\$ 33,201		\$ -	\$ 4,064	\$ 4,064	\$ 29,137	\$ 550,702	\$ 80,809	\$ 469,893
<u>Basin Wide</u>											
CO-ES-Environmental Services Building	\$ -	\$ 3,316	\$ 3,316		\$ -	\$ 339	\$ 339	\$ 2,977	\$ 10,585	\$ 1,142	\$ 9,443
	\$ -	\$ 3,316	\$ 3,316		\$ -	\$ 339	\$ 339	\$ 2,977	\$ 10,585	\$ 1,142	\$ 9,443
Total Water Supply Capital Improvement Projects	\$ 3,195	\$ 49,159	\$ 52,354		\$ 1,197	\$ 8,065	\$ 9,263	\$ 43,091	\$ 748,078	\$ 97,441	\$ 650,637



**BRAZOS RIVER AUTHORITY
OPERATING PROJECTS and CAPITAL IMPROVEMENT PROJECTS
QUARTERLY BUDGET REPORT - 3rd Quarter FY 2023**

Notes

1. Board of Directors approved budget amendment to increase from \$506,000 to \$2,402,125 FY 23 funds for this project in FY 23 at their September 2022 meeting
2. Negative expense represents cost recovery from prior contractors
3. Budget transfer to remove unspent funds from CO-IT-Audiovisual Technology Integrations (\$100,000) to cover funding shortfall for UB-LG-Lake Granbury Workspace Needs Assessment



**BRAZOS RIVER AUTHORITY
DIRECTOR'S FEES AND EXPENSES
3rd QUARTER FY 2023**

	Year to Date			Total Annual
	Budget	Actual	Variance	Budget
Director Fees	\$ 25,350	\$ 21,128	\$ 4,223	\$ 25,350
Telephone/Communications	378	-	378	7,104
Professional Development	7,506	7,428	78	10,000
Transportation	18,000	17,913	87	24,417
Lodging	15,500	15,320	180	19,125
Meals	20,457	14,221	6,236	22,270
Materials & Supplies	5,067	1,065	4,002	6,750
Postage & Delivery	414	159	255	550
Bonds/Insurance	19,200	19,104	96	19,200
Rental	550	-	550	1,300
Total Directors' Expense	\$ 112,422	\$ 96,338	\$ 16,084	\$ 136,066



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION
May 31, 2023 and 2022
(unaudited)
(in thousands)

	2023	2022
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
CURRENT ASSETS:		
UNRESTRICTED:		
Cash and cash equivalents	\$ 33,577	\$ 55,054
Investments	51,068	24,543
Accounts receivable	2,812	2,218
Other receivables	117	10
Other current assets	1,110	2,840
TOTAL UNRESTRICTED	<u>88,684</u>	<u>84,665</u>
RESTRICTED:	-	-
TOTAL CURRENT ASSETS	<u>88,684</u>	<u>84,665</u>
NONCURRENT ASSETS:		
RESTRICTED:		
Cash and cash equivalents	6,213	6,038
Investments	11,429	10,739
Interest	33	1
TOTAL RESTRICTED	<u>17,675</u>	<u>16,778</u>
CAPITAL ASSETS:		
Land, storage and water rights	184,111	182,108
Reservoirs, water treatment & sewerage facilities	139,472	139,472
Building, structure & improvements	119,855	119,407
Vehicle, furniture & equipment	22,140	20,583
Construction in progress	29,059	16,903
TOTAL CAPITAL ASSETS	<u>494,637</u>	<u>478,473</u>
Less accumulated depreciation	<u>(152,852)</u>	<u>(150,042)</u>
NET CAPITAL ASSETS	<u>341,785</u>	<u>328,431</u>
OTHER NONCURRENT ASSETS:		
Net pension asset	4,845	-
Other assets	1,276	1,355
TOTAL OTHER NONCURRENT ASSETS	<u>6,121</u>	<u>1,355</u>
TOTAL NONCURRENT ASSETS	<u>365,581</u>	<u>346,564</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred amount on refunding	183	201
Pension Plans	2,908	3,370
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>3,091</u>	<u>3,571</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 457,356</u></u>	<u><u>\$ 434,800</u></u>



BRAZOS RIVER AUTHORITY
STATEMENTS OF NET POSITION (continued)
May 31, 2023 and 2022
(unaudited)
(in thousands)

	2023	2022
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
CURRENT LIABILITIES:		
PAYABLE FROM CURRENT ASSETS:		
Accounts payable	\$ 5,037	\$ 4,075
Contracts payable	49	47
Accrued interest	295	311
Unearned revenues	7,066	7,040
TOTAL PAYABLE FROM CURRENT ASSETS	<u>12,447</u>	<u>11,473</u>
PAYABLE FROM RESTRICTED ASSETS:		
Accrued interest	200	234
Unearned revenues	2,300	2,199
TOTAL PAYABLE FROM RESTRICTED ASSETS	<u>2,500</u>	<u>2,433</u>
TOTAL CURRENT LIABILITIES	<u>14,947</u>	<u>13,906</u>
NONCURRENT LIABILITIES:		
Revenue bonds payable, net of current portion	43,799	48,509
Contracts payable, net of current portion	16,542	17,529
Net pension liability	6,695	9,654
Unearned revenues	90	135
Other liabilities	16,951	16,917
TOTAL NONCURRENT LIABILITIES	<u>84,077</u>	<u>92,744</u>
TOTAL LIABILITIES	<u>99,024</u>	<u>106,650</u>
DEFERRED INFLOWS OF RESOURCES	<u>7,474</u>	<u>3,186</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>\$ 106,498</u>	<u>\$ 109,836</u>
NET POSITION:		
Invested in capital assets	281,578	262,547
Restricted for construction and debt service	14,880	14,034
Restricted for pension assets	4,845	-
Unrestricted	49,555	48,383
TOTAL NET POSITION	<u>\$ 350,858</u>	<u>\$ 324,964</u>
TOTAL LIABILITIES, DERERRED INFLOWS OF RESOURCES AND NET POSITION	<u>\$ 457,356</u>	<u>434,800</u>



BRAZOS RIVER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE NINE MONTHS ENDED
MAY 31, 2023 and 2022
(unaudited)
(in thousands)

OPERATING REVENUES:	2023	2022
Water Supply System:		
Raw water sales-non-system	\$ 7,387	\$ 7,859
Raw water sales-system	39,535	39,607
Treated water	4,975	4,249
Wastewater treatment	2,706	2,551
Lake operations	564	485
Other	739	687
Cost Reimbursable Operations:		
Water conveyance	3,908	3,816
Water treatment	1,814	2,348
Wastewater treatment	4,430	3,359
TOTAL OPERATING REVENUES	<u>66,058</u>	<u>64,961</u>
OPERATING EXPENSES:		
Personnel services	20,367	18,631
Materials and supplies	2,594	2,011
Utilities	2,829	2,602
Outside services	8,391	7,796
Repair and maintenance	2,318	2,507
Landfill and sludge hauling	999	936
Purchased water	1,862	1,784
Other	2,790	2,992
TOTAL OPERATING EXPENSES	<u>42,150</u>	<u>39,259</u>
OPERATING INCOME	<u>23,908</u>	<u>25,702</u>
NON-OPERATING REVENUES (EXPENSES):		
Investment income	3,085	351
Grants	1,082	1,048
Gain on sale of capital assets	362	191
Interest expense	(1,276)	(1,627)
Debt service - principal	(4,445)	(10,319)
Other (expenses)/income	(11)	(14)
TOTAL NET NON-OPERATING EXPENSES	<u>(1,203)</u>	<u>(10,370)</u>
INCOME BEFORE CONTRIBUTIONS	22,705	15,332
Capital Contributions	<u>1,191</u>	<u>-</u>
CHANGE IN NET POSITION	23,896	15,332
NET POSITION, BEGINNING	<u>326,962</u>	<u>309,632</u>
NET POSITION, ENDING	<u>\$ 350,858</u>	<u>\$ 324,964</u>



BRAZOS RIVER AUTHORITY
ACCOUNTS RECEIVABLE AGING REPORT
as of June 30, 2023
(in thousands)

Type	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS	OVER 120 DAYS	TOTALS
Water Sales:							
Long Term System Contracts	\$ 298	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 298
Two-tier Contracts	7	-	-	-	-	-	7
Utility Contracts	317	-	-	-	-	-	317
Water Treatment:							
Central Basin	617	-	-	-	-	-	617
Lower Basin	99	-	-	-	-	-	99
	<u>\$ 1,337</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,337</u>