



Brazos River Authority

RESOLUTION OF THE BOARD OF DIRECTORS OF THE BRAZOS RIVER AUTHORITY APRIL 27, 2007

Agenda Item 5 Response to the Proposed Language for Committee Substitute to Senate Bill 1326 Pursuant to Legislative Inquiries

The following resolution is presented for consideration to the Board of Directors of the Brazos River Authority for adoption at the April 27, 2007 meeting.

WHEREAS the Brazos River Authority Board of Directors fundamentally is opposed to divestiture of its landholdings at Possum Kingdom Lake, due to the overriding principals of stewardship and preservation;

WHEREAS the Brazos River Authority has communicated its concerns openly and in good faith to the State Legislature throughout this process; and

WHEREAS, the Board of Directors is committed to ensuring the best policy practicable is put in place in light of the existing circumstances.

NOW, THEREFORE BE IT RESOLVED by the Board of Directors of the Brazos River Authority that it would not oppose policy that would contemplate the sale of Brazos River Authority leased lots for the fair market value of the unencumbered fee simple estate less an offset of not more than ten percent (10%) of that value in recognition of the value of the leasehold interest.

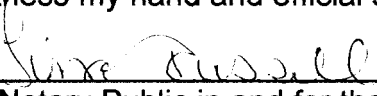
The aforementioned resolution was approved by the Board of Directors of the Brazos River Authority on **April 27, 2007**, to certify which witness my hand and seal.



Roberto Bailon
Assistant Presiding Officer

SUBSCRIBED AND SWORN TO BEFORE ME on this the 27th day of April, 2007, to certify which witness my hand and official seal.





Notary Public in and for the
State of Texas