



## Brazos River Authority

### **RESOLUTION OF THE BOARD OF DIRECTORS OF THE BRAZOS RIVER AUTHORITY DECEMBER 3, 2004**

#### **POSSUM KINGDOM EVALUATION OF ISSUES**

**BE IT RESOLVED** by the Board of Directors that the Brazos River Authority General Manager/CEO is hereby directed to perform a due diligence evaluation of all issues surrounding: 1) long term leasing, including 99 year lease; and 2) management of the Authority owned property at Possum Kingdom.

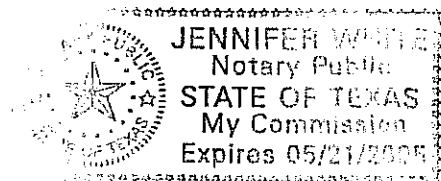
**BE IT FURTHER RESOLVED** that in recognition of the need for additional professional services to assist staff in the evaluation, the Board of Directors herein authorizes the General Manager/CEO to expend up to \$ 300,000, in performing the aforementioned due diligence evaluation.

**BE IT FURTHER RESOLVED** that the Board of Directors hereby amends the FY 2005 Annual Operating Plan to include the additional \$ 300,000, needed for this project.

The aforementioned resolution was approved by the Board of Directors of the Brazos River Authority on December 3, 2004, to certify which witness my hand and seal.

**Joe B. Hinton**  
Chairman of the Board

SUBSCRIBED AND SWORN TO BEFORE ME on this the 7 day of January, 2005, to certify which witness my hand and official seal.



Notary Public in and for the  
State of Texas