Brazos River Authority

RESOLUTION OF THE BOARD OF DIRECTORS OF THE BRAZOS RIVER AUTHORITY OCTOBER 27, 2014

Agenda Item No. 1B.1
Possum Kingdom Divestiture II

"BE IT RESOLVED that the Board of Directors of the Brazos River Authority hereby rejects the Patterson PK2 Land Partnership, LTD bid;

BE IT FURTHER RESOLVED that the Board of Directors thereafter directs staff to post a new request for bids to purchase the remaining Brazos River Authority commercial and residential leased property at Possum Kingdom Lake, consistent with Senate Bill 918, of the 83rd Session of the Texas Legislature; and

BE IT FURTHER RESOLVED that in the event no qualified responsive bid is received in response to the reposting of the request for bids, the Board of Directors hereby authorizes and directs the General Manager/CEO to take any and all actions necessary to initiate, in accordance with Senate Bill 918, of the 83rd Session of the Texas Legislature, an individual tract by tract sale of the remaining Brazos River Authority commercial and residential leased property at Possum Kingdom Lake."

The aforementioned resolution was approved by the Board of Directors of the Brazos River Authority on October 27, 2014, to certify which witness my hand and seal.

Dave Scott
Presiding Officer

SUBSCRIBED AND SWORN TO BEFORE ME on this the 27th day of October, 2014, to certify which witness my hand and official seal.

Natalie Kinnaird
Notary Public
STATE OF TEXAS
My Commission
Expires 10/12/2015

Notary Public in and for the
State of Texas