



Brazos River Authority

Quarterly Investment Report

For the Quarter Ended

November 30, 2012

Prepared by

Valley View Consulting, L.L.C.

The investment portfolio of the Brazos River Authority is in compliance with the Public Funds Investment Act and the Authority's Investment Policy and Investment Strategy Statements.

Chief Financial Officer

Cash and Investment Manager

Accounting Manager

These reports were compiled using information provided by the Brazos River Authority. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Strategy Summary:

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range between 0.00% and 0.25% (actual Fed Funds are trading +/-15bps). Domestic employment and economic growth improved slightly, although still inconsistent. The US elections ensure a divided Washington as we head towards the "Fiscal Cliff." Europe hopes to stabilize and has pledged continuing assistance. The US stock market has been choppy, but generally a positive indicator. Financial institution deposits and laddering targeted cash flows still provide the best interest earnings opportunity.

Quarter End Results by Investment Category:

Asset Type	August 31, 2012		November 30, 2012		Ave. Yield
	Book Value	Market Value	Book Value	Market Value	
Demand/Pools/MMMF	\$ 27,512,066.99	\$ 27,512,066.99	\$ 28,560,389.55	\$ 28,560,389.55	0.40%
Securities/CDs	73,813,608.67	73,813,608.67	73,396,802.80	73,396,005.68	0.82%
Totals	\$ 101,325,675.66	\$ 101,325,675.66	\$ 101,957,192.35	\$ 101,956,395.23	

Average Yield for Current Quarter (1)	
Total Portfolio	0.70%
Average Yield 1 year Treasury Note	0.17%

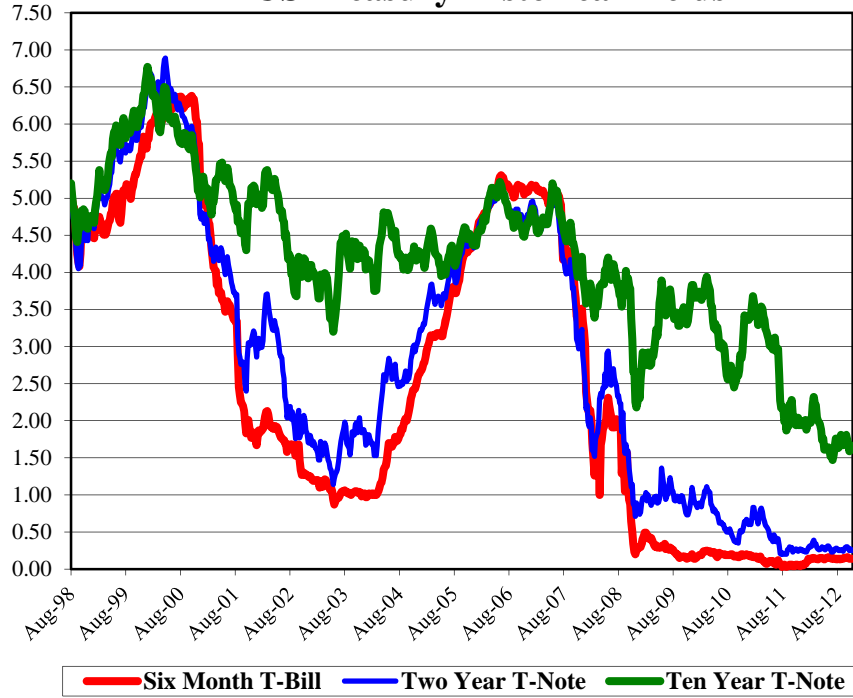
Fiscal Year-to-Date Average Yield (2)	
Total Portfolio	0.70%
Average Yield 1 year Treasury Note	0.17%

Interest Income	
Quarter	\$ 206,335
Fiscal Year to Date	\$ 206,335

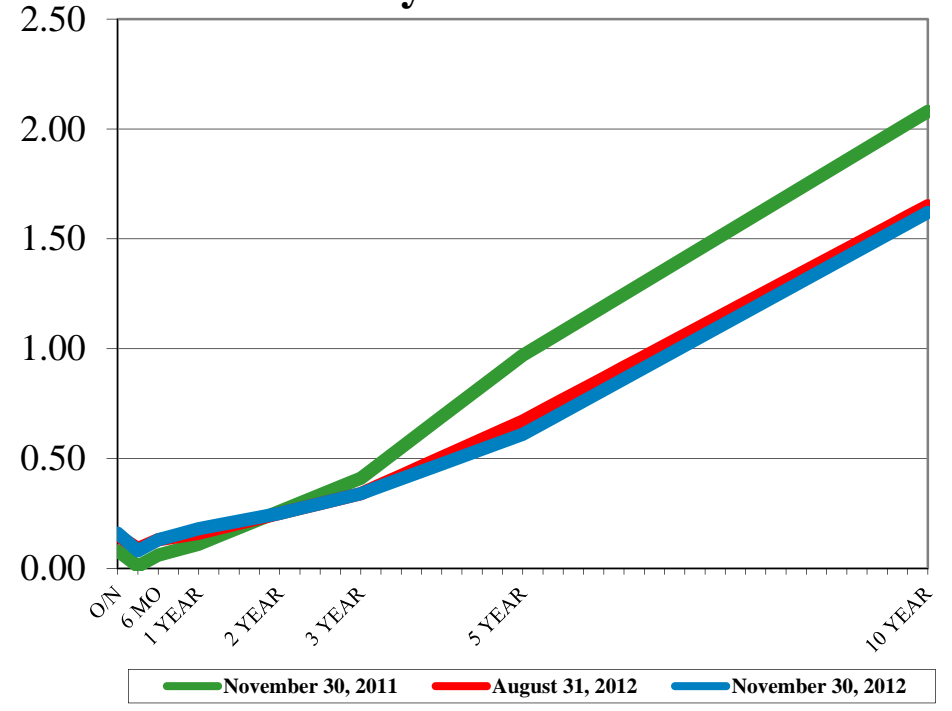
(1) Average Yield for Current Quarter is calculated using quarter end report yield and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

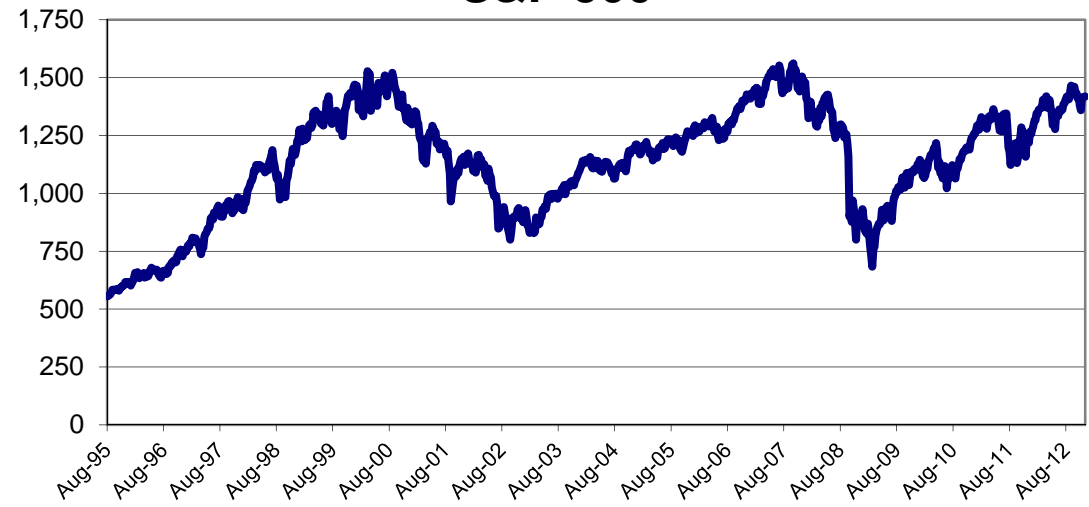
US Treasury Historical Yields



Treasury Yield Curves



S&P 500



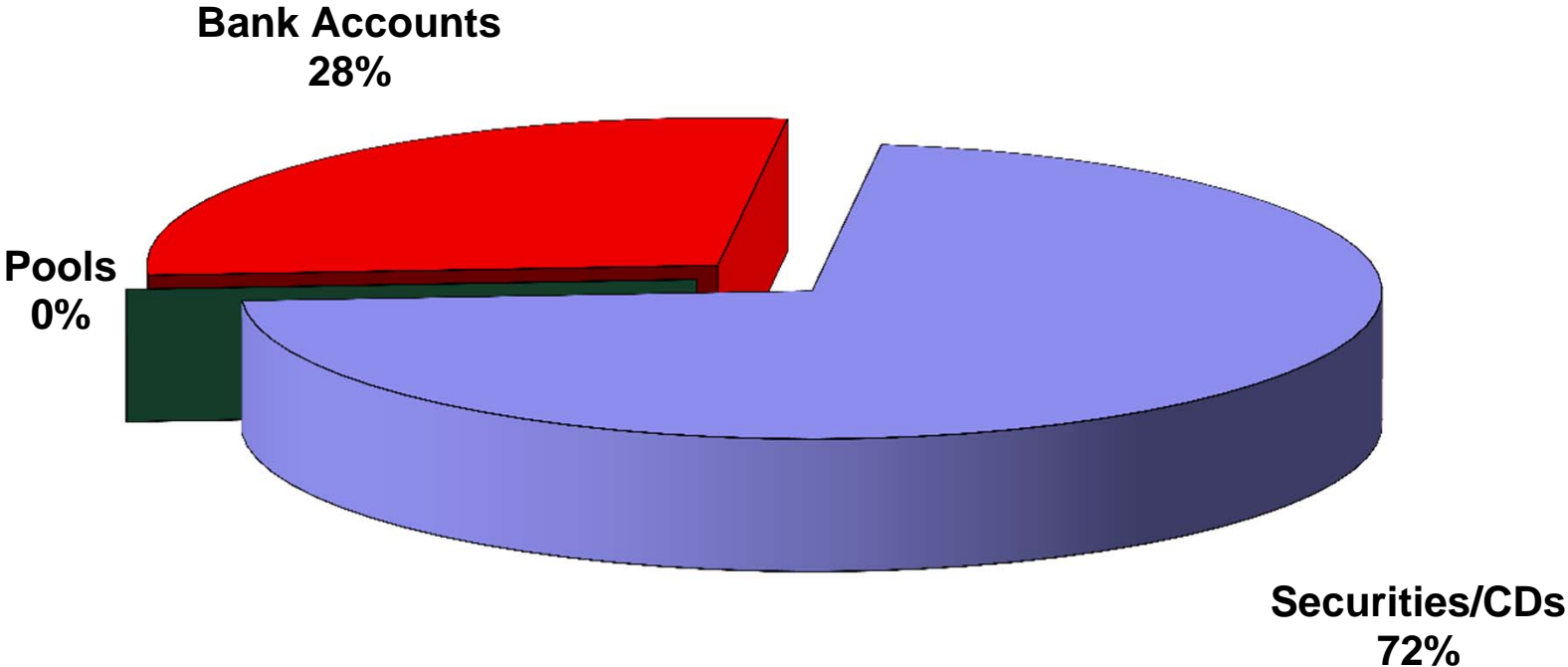
Detail of Investment Holdings November 30, 2012

Description	Ratings	Coupon/ YTM	Maturity Date	Settlement Date	Call Date	Original Face/ Par Value	Purchased Value	Book Value	Market Price	Market Value	Life (days)	Yield
Demand		0.00%	12/01/2012	11/30/2012		\$ 2,405.69	\$ 2,405.69	\$ 2,405.69	1.000	\$ 2,405.69	1	0.00%
BBVA Compass Checking		0.41%	12/01/2012	11/30/2012		35,368.40	35,368.40	35,368.40	1.000	35,368.40	1	0.41%
BBVA Compass Payroll		0.41%	12/01/2012	11/30/2012		2,671.95	2,671.95	2,671.95	1.000	2,671.95	1	0.41%
BBVA Compass Savings		0.41%	12/01/2012	11/30/2012		23,900,806.28	23,900,806.28	23,900,806.28	1.000	23,900,806.28	1	0.41%
BBVA Compass Employee Benefits		0.41%	12/01/2012	11/30/2012		18,001.18	18,001.18	18,001.18	1.000	18,001.18	1	0.41%
Graham Savings		0.25%	12/01/2012	11/30/2012		49,543.49	49,543.49	49,543.49	1.000	49,543.49	1	0.25%
SSB MMA		0.36%	12/01/2012	11/30/2012		4,546,989.34	4,546,989.34	4,546,989.34	1.000	4,546,989.34	1	0.36%
TexPool	AAAm	0.16%	12/01/2012	11/30/2012		4,603.22	4,603.22	4,603.22	1.000	4,603.22	1	0.16%
Comerica Bank CD		1.24%	12/03/2012	12/02/2010		3,159,217.45	3,159,217.45	3,159,217.45	100.000	3,159,217.45	3	1.24%
Southside Bank CD		1.00%	12/10/2012	03/10/2011		1,015,163.42	1,015,163.42	1,015,163.42	100.000	1,015,163.42	10	1.00%
Southside Bank CD		0.76%	12/27/2012	06/27/2011		2,027,463.32	2,027,463.32	2,027,463.32	100.000	2,027,463.32	27	0.76%
Comerica Bank CD		0.97%	01/29/2013	04/29/2011		1,015,502.21	1,015,502.21	1,015,502.21	100.000	1,015,502.21	60	0.97%
Comerica Bank CD		1.25%	02/18/2013	02/17/2011		3,066,247.32	3,066,247.32	3,066,247.32	100.000	3,066,247.32	80	1.25%
Comerica Bank CD		0.64%	02/18/2013	08/17/2011		1,209,654.42	1,209,654.42	1,209,654.42	100.000	1,209,654.42	80	0.64%
Comerica Bank CD		1.10%	03/25/2013	03/24/2011		2,037,096.32	2,037,096.32	2,037,096.32	100.000	2,037,096.32	115	1.10%
Comerica Bank CD		1.09%	04/29/2013	04/29/2011		2,034,871.53	2,034,871.53	2,034,871.53	100.000	2,034,871.53	150	1.09%
Comerica Bank CD		1.09%	05/16/2013	05/16/2011		2,121,698.97	2,121,698.97	2,121,698.97	100.000	2,121,698.97	167	1.09%
Wells Fargo CD		0.82%	06/24/2013	09/23/2011		5,048,194.62	5,048,194.62	5,048,194.62	100.000	5,048,194.62	206	0.82%
Comerica Bank CD		0.54%	07/23/2013	04/23/2012		1,292,083.38	1,292,083.38	1,292,083.38	100.000	1,292,083.38	235	0.54%
Alliance Bank CD		1.25%	07/25/2013	07/25/2011		2,031,567.28	2,031,567.28	2,031,567.28	100.000	2,031,567.28	237	1.25%
Comerica Bank CD		0.54%	08/14/2013	05/14/2012		2,005,450.56	2,005,450.56	2,005,450.56	100.000	2,005,450.56	257	0.54%
Alliance Bank CD		1.20%	09/02/2013	09/02/2011		3,542,305.48	3,542,305.48	3,542,305.48	100.000	3,542,305.48	276	1.20%
Wells Fargo CD		1.08%	10/24/2013	10/24/2011		2,055,470.09	2,055,470.09	2,055,470.09	100.000	2,055,470.09	328	1.08%
Independent Bank CD		0.54%	12/26/2013	09/27/2012		3,000,000.00	3,000,000.00	3,000,000.00	100.000	3,000,000.00	391	0.54%
Independent Bank CD		0.54%	01/10/2014	10/10/2012		3,000,000.00	3,000,000.00	3,000,000.00	100.000	3,000,000.00	406	0.54%
Frisco TX EDC Bond	AA-/Aa3	2.00%	02/15/2014	09/20/2012		500,000.00	509,405.00	508,101.34	101.519	507,595.00	442	0.65%
Southside Bank CD		0.55%	03/04/2014	09/04/2012		2,000,000.00	2,000,000.00	2,000,000.00	100.000	2,000,000.00	459	0.55%
Comerica Bank CD		0.70%	04/23/2014	04/23/2012		5,020,556.67	5,020,556.67	5,020,556.67	100.000	5,020,556.67	509	0.70%
Southside Bank CD		0.52%	05/22/2014	10/22/2012		4,000,000.00	4,000,000.00	4,000,000.00	100.000	4,000,000.00	538	0.52%
Comerica Bank CD		0.52%	06/23/2014	10/22/2012		4,001,766.57	4,001,766.57	4,001,766.57	100.000	4,001,766.57	570	0.52%
Alliance Bank CD		1.05%	07/18/2014	07/23/2012		6,016,742.46	6,016,742.46	6,016,742.46	100.000	6,016,742.46	595	1.05%
Southside Bank CD		0.65%	08/18/2014	08/17/2012		627,025.61	627,025.61	627,025.61	100.000	627,025.61	626	0.65%
Southside Bank CD		0.65%	08/28/2014	08/28/2012		3,046,128.26	3,046,128.26	3,046,128.26	100.000	3,046,128.26	636	0.65%
Comerica Bank CD		0.58%	09/24/2014	09/24/2012		1,000,969.54	1,000,969.54	1,000,969.54	100.000	1,000,969.54	663	0.58%
Comerica Bank CD		0.58%	10/09/2014	10/09/2012		2,000,985.20	2,000,985.20	2,000,985.20	100.000	2,000,985.20	678	0.58%
Independent Bank CD		0.65%	10/22/2014	10/22/2012		5,000,000.00	5,000,000.00	5,000,000.00	100.000	5,000,000.00	691	0.65%
Frisco TX EDC Bond	AA-/Aa3	2.00%	02/15/2015	09/20/2012		500,000.00	513,645.00	512,540.78	102.450	512,250.00	807	0.85%
						\$ 101,936,550.23	\$ 101,959,600.23	\$ 101,957,192.35		\$ 101,956,395.23	272	0.70%
											(1)	(2)

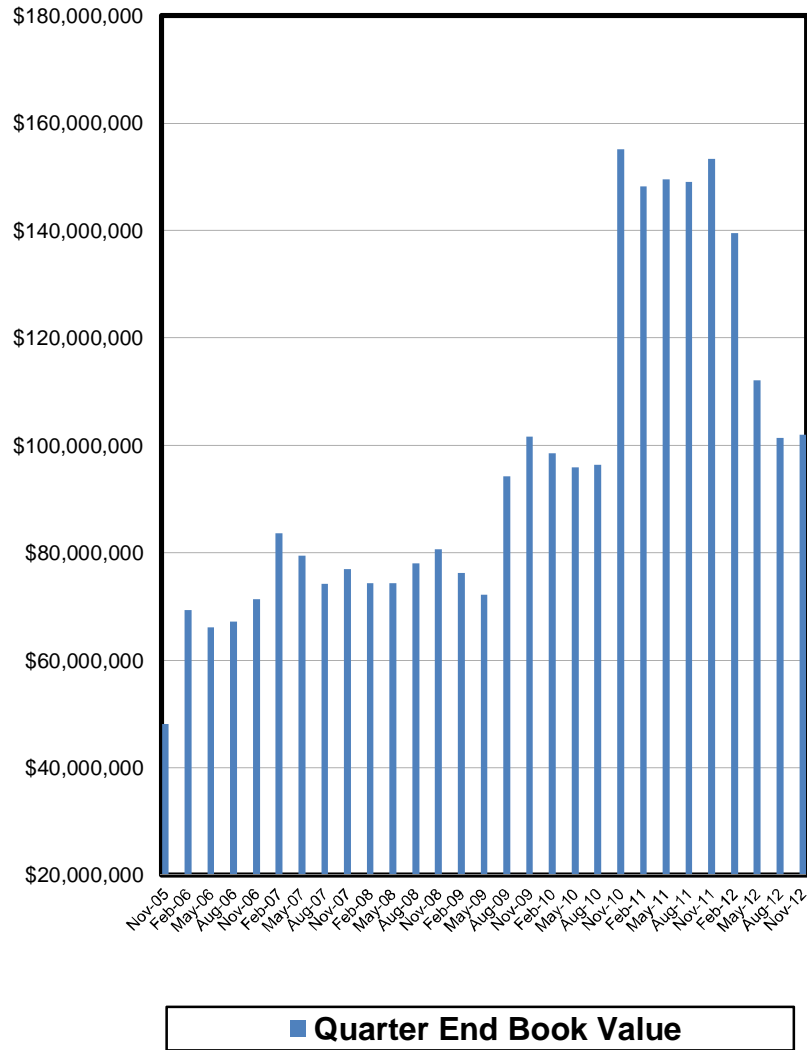
(1) **Weighted average life** - For purposes of calculating weighted average life bank, pool, and money market investments are assumed to mature the next business day.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market investments.

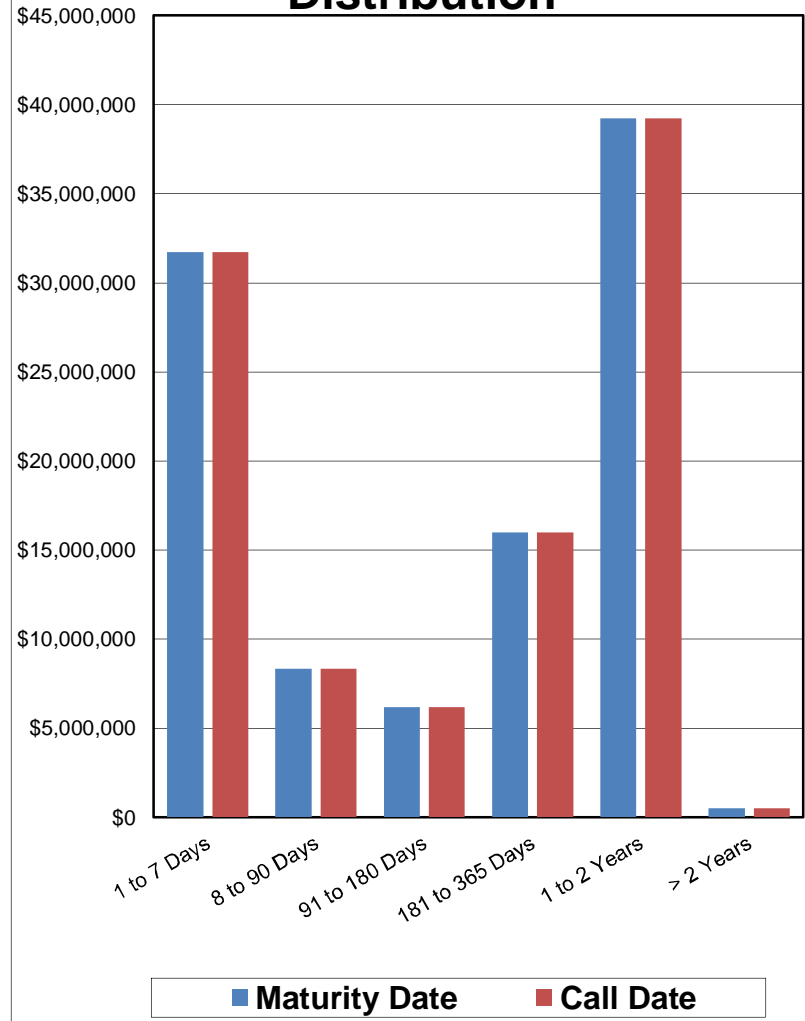
Portfolio Composition



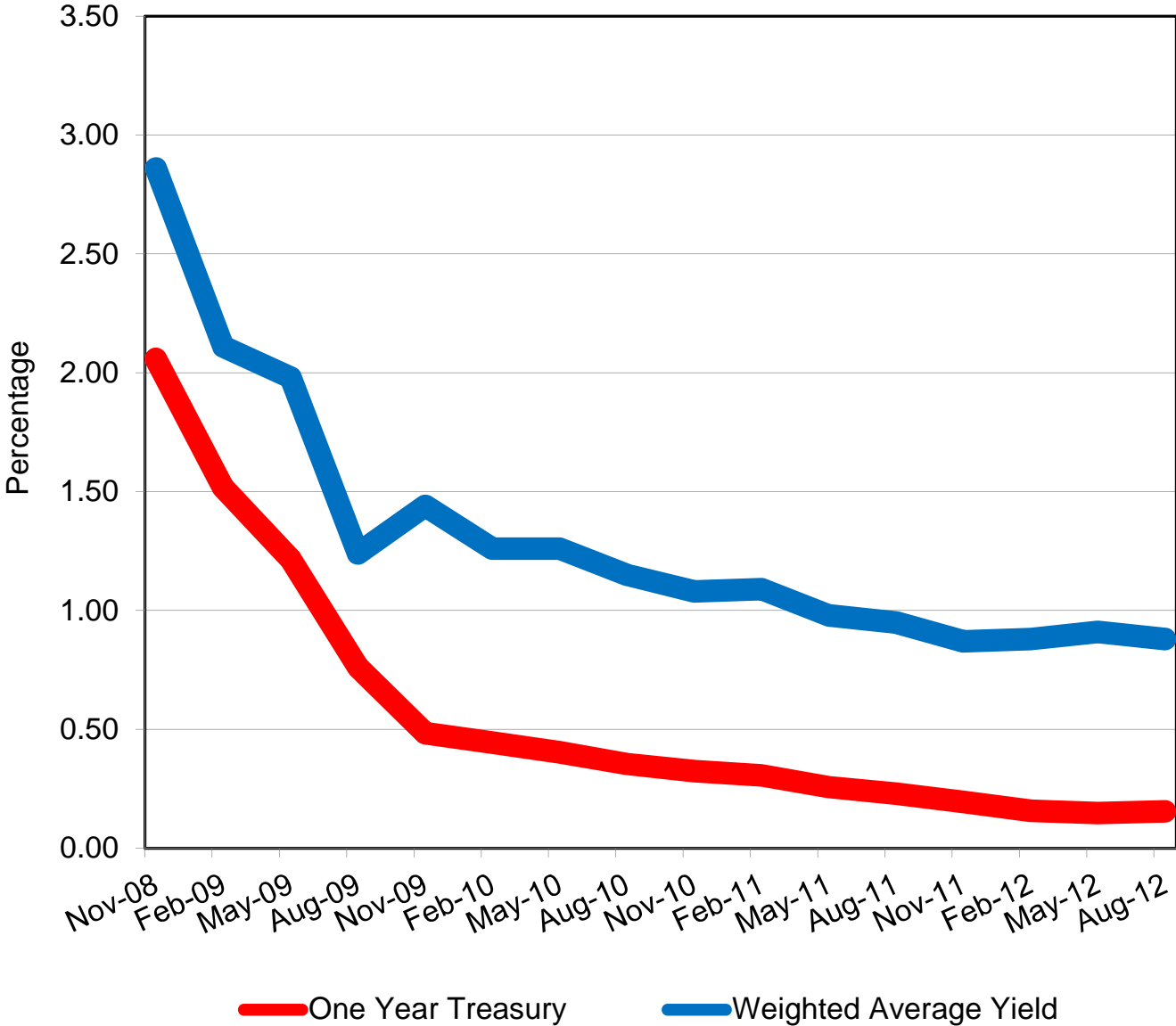
Total Portfolio



Book Value Maturity Distribution



Total Portfolio Performance



Book Value Comparison

Description	Rating	Coupon/ Yield	Maturity Date	August 31, 2012				November 30, 2012			
				Original Face/ Par Value		Book Value	Purchase/ Adjustment	Maturity/Call/ Adjustment	Original Face/ Par Value		Book Value
				\$	\$				\$	\$	
Demand		0.00%	12/01/2012	1,984.50	1,984.50	421.19	-	2,405.69	2,405.69		
BBVA Compass Checking		0.41%	12/01/2012	159,894.65	159,894.65	-	(124,526.25)	35,368.40	35,368.40		
BBVA Compass Payroll		0.41%	12/01/2012	2,457.33	2,457.33	214.62	-	2,671.95	2,671.95		
BBVA Compass Savings		0.41%	12/01/2012	22,777,168.85	22,777,168.85	1,123,637.43	-	23,900,806.28	23,900,806.28		
BBVA Compass Employee Benefits		0.41%	12/01/2012	(9,271.05)	(9,271.05)	27,272.23	-	18,001.18	18,001.18		
Graham Savings		0.25%	12/01/2012	32,313.08	32,313.08	17,230.41	-	49,543.49	49,543.49		
SSB NOW		0.36%	12/01/2012	4,542,918.23	4,542,918.23	4,071.11	-	4,546,989.34	4,546,989.34		
TexPool		0.16%	12/01/2012	4,601.40	4,601.40	1.82	-	4,603.22	4,603.22		
Comerica Bank CD		1.07%	09/04/2012	2,035,975.29	2,035,975.29	-	(2,035,975.29)	-	-		
Southside Bank CD		0.90%	09/24/2012	2,022,688.56	2,022,688.56	-	(2,022,688.56)	-	-		
Alliance Bank CD		1.50%	10/08/2012	3,079,673.00	3,079,673.00	-	(3,079,673.00)	-	-		
Comerica Bank CD		1.24%	10/22/2012	16,367,814.79	16,367,814.79	-	(16,367,814.79)	-	-		
Comerica Bank CD		1.27%	11/20/2012	2,051,449.19	2,051,449.19	-	(2,051,449.19)	-	-		
Comerica Bank CD		1.24%	12/03/2012	3,149,390.78	3,149,390.78	9,826.67	-	3,159,217.45	3,159,217.45		
Southside Bank CD		1.00%	12/10/2012	1,012,611.08	1,012,611.08	2,552.34	-	1,015,163.42	1,015,163.42		
Southside Bank CD		0.76%	12/27/2012	2,023,586.90	2,023,586.90	3,876.42	-	2,027,463.32	2,027,463.32		
Comerica Bank CD		0.97%	01/29/2013	1,013,030.18	1,013,030.18	2,472.03	-	1,015,502.21	1,015,502.21		
Comerica Bank CD		1.25%	02/18/2013	3,056,633.08	3,056,633.08	9,614.24	-	3,066,247.32	3,066,247.32		
Comerica Bank CD		0.64%	02/18/2013	1,207,710.48	1,207,710.48	1,943.94	-	1,209,654.42	1,209,654.42		
Comerica Bank CD		1.10%	03/25/2013	2,031,474.06	2,031,474.06	5,622.26	-	2,037,096.32	2,037,096.32		
Comerica Bank CD		1.09%	04/29/2013	2,029,306.37	2,029,306.37	5,565.16	-	2,034,871.53	2,034,871.53		
Comerica Bank CD		1.09%	05/16/2013	2,115,896.35	2,115,896.35	5,802.62	-	2,121,698.97	2,121,698.97		
Wells Fargo CD		0.82%	06/24/2013	5,037,771.66	5,037,771.66	10,422.96	-	5,048,194.62	5,048,194.62		
Comerica Bank CD		0.54%	07/23/2013	1,290,326.32	1,290,326.32	1,757.06	-	1,292,083.38	1,292,083.38		
Alliance Bank CD		1.25%	07/25/2013	2,025,186.56	2,025,186.56	6,380.72	-	2,031,567.28	2,031,567.28		
Comerica Bank CD		0.54%	08/14/2013	2,002,723.42	2,002,723.42	2,727.14	-	2,005,450.56	2,005,450.56		
Alliance Bank CD		1.20%	09/02/2013	3,531,623.53	3,531,623.53	10,681.95	-	3,542,305.48	3,542,305.48		
Wells Fargo CD		1.08%	10/24/2013	2,049,882.39	2,049,882.39	5,587.70	-	2,055,470.09	2,055,470.09		
Independent Bank CD		0.54%	12/26/2013	-	-	3,000,000.00	-	3,000,000.00	3,000,000.00		
Independent Bank CD		0.54%	01/10/2014	-	-	3,000,000.00	-	3,000,000.00	3,000,000.00		
Frisco TX EDC Bond	AA-/Aa3	2.00%	02/15/2014	-	-	508,101.34	-	500,000.00	508,101.34		
Southside Bank CD		0.55%	03/04/2014	-	-	2,000,000.00	-	2,000,000.00	2,000,000.00		
Comerica Bank CD		0.70%	04/23/2014	5,011,708.90	5,011,708.90	8,847.77	-	5,020,556.67	5,020,556.67		
Southside Bank CD		0.52%	05/22/2014	-	-	4,000,000.00	-	4,000,000.00	4,000,000.00		
Comerica Bank CD		0.52%	06/23/2014	-	-	4,001,766.57	-	4,001,766.57	4,001,766.57		
Alliance Bank CD		1.05%	07/18/2014	6,000,000.00	6,000,000.00	16,742.46	-	6,016,742.46	6,016,742.46		
Southside Bank CD		0.65%	08/18/2014	626,000.00	626,000.00	1,025.61	-	627,025.61	627,025.61		
Southside Bank CD		0.65%	08/28/2014	3,041,145.78	3,041,145.78	4,982.48	-	3,046,128.26	3,046,128.26		
Comerica Bank CD		0.58%	09/24/2014	-	-	1,000,969.54	-	1,000,969.54	1,000,969.54		
Comerica Bank CD		0.58%	10/09/2014	-	-	2,000,985.20	-	2,000,985.20	2,000,985.20		
Independent Bank CD		0.65%	10/22/2014	-	-	5,000,000.00	-	5,000,000.00	5,000,000.00		
Frisco TX EDC Bond	AA-/Aa3	2.00%	02/15/2015	-	-	512,540.78	-	500,000.00	512,540.78		
				\$ 101,325,675.66	\$ 101,325,675.66	\$ 26,313,643.77	\$(25,682,127.08)	\$ 101,936,550.23	\$ 101,957,192.35		

Market Value Comparison

Description	Rating	Coupon/ Discount	Maturity Date	August 31, 2012			November 30, 2012		
				Original Face/ Par Value	Market Value	Qtr to Qtr Change	Original Face/ Par Value	Market Value	
Demand		0.00%	12/01/2012	\$ 1,984.50	\$ 1,984.50	\$ 421.19	\$ 2,405.69	\$ 2,405.69	
BBVA Compass Checking		0.41%	12/01/2012	159,894.65	159,894.65	(124,526.25)	35,368.40	35,368.40	
BBVA Compass Payroll		0.41%	12/01/2012	2,457.33	2,457.33	214.62	2,671.95	2,671.95	
BBVA Compass Savings		0.41%	12/01/2012	22,777,168.85	22,777,168.85	1,123,637.43	23,900,806.28	23,900,806.28	
BBVA Compass Employee Benefits		0.41%	12/01/2012	(9,271.05)	(9,271.05)	27,272.23	18,001.18	18,001.18	
Graham Savings		0.25%	12/01/2012	32,313.08	32,313.08	17,230.41	49,543.49	49,543.49	
SSB NOW		0.36%	12/01/2012	4,542,918.23	4,542,918.23	4,071.11	4,546,989.34	4,546,989.34	
TexPool		0.16%	12/01/2012	4,601.40	4,601.40	1.82	4,603.22	4,603.22	
Comerica Bank CD		1.07%	09/04/2012	2,035,975.29	2,035,975.29	(2,035,975.29)	-	-	
Southside Bank CD		0.90%	09/24/2012	2,022,688.56	2,022,688.56	(2,022,688.56)	-	-	
Alliance Bank CD		1.50%	10/08/2012	3,079,673.00	3,079,673.00	(3,079,673.00)	-	-	
Comerica Bank CD		1.24%	10/22/2012	16,367,814.79	16,367,814.79	(16,367,814.79)	-	-	
Comerica Bank CD		1.27%	11/20/2012	2,051,449.19	2,051,449.19	(2,051,449.19)	-	-	
Comerica Bank CD		1.24%	12/03/2012	3,149,390.78	3,149,390.78	9,826.67	3,159,217.45	3,159,217.45	
Southside Bank CD		1.00%	12/10/2012	1,012,611.08	1,012,611.08	2,552.34	1,015,163.42	1,015,163.42	
Southside Bank CD		0.76%	12/27/2012	2,023,586.90	2,023,586.90	3,876.42	2,027,463.32	2,027,463.32	
Comerica Bank CD		0.97%	01/29/2013	1,013,030.18	1,013,030.18	2,472.03	1,015,502.21	1,015,502.21	
Comerica Bank CD		1.25%	02/18/2013	3,056,633.08	3,056,633.08	9,614.24	3,066,247.32	3,066,247.32	
Comerica Bank CD		0.64%	02/18/2013	1,207,710.48	1,207,710.48	1,943.94	1,209,654.42	1,209,654.42	
Comerica Bank CD		1.10%	03/25/2013	2,031,474.06	2,031,474.06	5,622.26	2,037,096.32	2,037,096.32	
Comerica Bank CD		1.09%	04/29/2013	2,029,306.37	2,029,306.37	5,565.16	2,034,871.53	2,034,871.53	
Comerica Bank CD		1.09%	05/16/2013	2,115,896.35	2,115,896.35	5,802.62	2,121,698.97	2,121,698.97	
Wells Fargo CD		0.82%	06/24/2013	5,037,771.66	5,037,771.66	10,422.96	5,048,194.62	5,048,194.62	
Comerica Bank CD		0.54%	07/23/2013	1,290,326.32	1,290,326.32	1,757.06	1,292,083.38	1,292,083.38	
Alliance Bank CD		1.25%	07/25/2013	2,025,186.56	2,025,186.56	6,380.72	2,031,567.28	2,031,567.28	
Comerica Bank CD		0.54%	08/14/2013	2,002,723.42	2,002,723.42	2,727.14	2,005,450.56	2,005,450.56	
Alliance Bank CD		1.20%	09/02/2013	3,531,623.53	3,531,623.53	10,681.95	3,542,305.48	3,542,305.48	
Wells Fargo CD		1.08%	10/24/2013	2,049,882.39	2,049,882.39	5,587.70	2,055,470.09	2,055,470.09	
Independent Bank CD		0.54%	12/26/2013	-	-	3,000,000.00	3,000,000.00	3,000,000.00	
Independent Bank CD		0.54%	01/10/2014	-	-	3,000,000.00	3,000,000.00	3,000,000.00	
Frisco TX EDC Bond	AA-/Aa3	2.00%	02/15/2014	-	-	507,595.00	500,000.00	507,595.00	
Southside Bank CD		0.55%	03/04/2014	-	-	2,000,000.00	2,000,000.00	2,000,000.00	
Comerica Bank CD		0.70%	04/23/2014	5,011,708.90	5,011,708.90	8,847.77	5,020,556.67	5,020,556.67	
Southside Bank CD		0.52%	05/22/2014	-	-	4,000,000.00	4,000,000.00	4,000,000.00	
Comerica Bank CD		0.52%	06/23/2014	-	-	4,001,766.57	4,001,766.57	4,001,766.57	
Alliance Bank CD		1.05%	07/18/2014	6,000,000.00	6,000,000.00	16,742.46	6,016,742.46	6,016,742.46	
Southside Bank CD		0.65%	08/18/2014	626,000.00	626,000.00	1,025.61	627,025.61	627,025.61	
Southside Bank CD		0.65%	08/28/2014	3,041,145.78	3,041,145.78	4,982.48	3,046,128.26	3,046,128.26	
Comerica Bank CD		0.58%	09/24/2014	-	-	1,000,969.54	1,000,969.54	1,000,969.54	
Comerica Bank CD		0.58%	10/09/2014	-	-	2,000,985.20	2,000,985.20	2,000,985.20	
Independent Bank CD		0.65%	10/22/2014	-	-	5,000,000.00	5,000,000.00	5,000,000.00	
Frisco TX EDC Bond	AA-/Aa3	2.00%	02/15/2015	-	-	512,250.00	500,000.00	512,250.00	
				\$ 101,325,675.66	\$ 101,325,675.66	\$ 630,719.57	\$ 101,936,550.23	\$ 101,956,395.23	

**Allocation - Book Value
November 30, 2012**

Description	Portfolio Total	Current Operating	Operating Reserve	Bond Proceeds	Bond Reserve	Debt Service	Repair and Replacement
Demand	\$ 2,405.69	\$ 2,405.69	\$ -	\$ -	\$ -	\$ -	\$ -
BBVA Compass Checking	35,368.40	35,368.40	-	-	-	-	-
BBVA Compass Payroll	2,671.95	2,671.95	-	-	-	-	-
BBVA Compass Savings	23,900,806.28	9,444,208.37	-	12,148,618.37	5,589.39	2,228,642.89	73,747.26
BBVA Compass Employee Benefits	18,001.18	18,001.18	-	-	-	-	-
Graham Savings	49,543.49	49,543.49	-	-	-	-	-
SSB MMA	4,546,989.34	-	4,546,989.34	-	-	-	-
TexPool	4,603.22	4,603.22	-	-	-	-	-
12/03/2012	3,159,217.45	-	3,159,217.45	-	-	-	-
12/10/2012	1,015,163.42	-	1,015,163.42	-	-	-	-
12/27/2012	2,027,463.32	1,020,553.63	-	-	-	-	1,006,909.69
01/29/2013	1,015,502.21	-	1,015,502.21	-	-	-	-
02/18/2013	3,066,247.32	-	3,066,247.32	-	-	-	-
02/18/2013A	1,209,654.42	1,209,654.42	-	-	-	-	-
03/25/2013	2,037,096.32	-	2,037,096.32	-	-	-	-
04/29/2013	2,034,871.53	-	2,034,871.53	-	-	-	-
05/16/2013	2,121,698.97	-	2,121,698.97	-	-	-	-
06/24/2013	5,048,194.62	1,010,523.10	3,028,916.80	-	-	-	1,008,754.72
07/23/2013	1,292,083.38	156,494.54	-	-	205,649.89	-	929,938.95
07/25/2013	2,031,567.28	-	2,031,567.28	-	-	-	-
08/14/2013	2,005,450.56	902,452.76	-	-	-	-	1,102,997.80
09/02/2013	3,542,305.48	2,125,383.29	-	-	1,416,922.19	-	-
10/24/2013	2,055,470.09	-	2,055,470.09	-	-	-	-
12/26/2013	3,000,000.00	2,050,000.00	-	-	-	-	950,000.00
01/10/2014	3,000,000.00	3,000,000.00	-	-	-	-	-
02/15/2014	508,101.34	508,101.34	-	-	-	-	-
03/04/2014	2,000,000.00	2,000,000.00	-	-	-	-	-
04/23/2014	5,020,556.67	-	5,020,556.67	-	-	-	-
05/22/2014	4,000,000.00	-	4,000,000.00	-	-	-	-
06/23/2014	4,001,766.57	-	4,001,766.57	-	-	-	-
07/18/2014	6,016,742.46	3,008,371.23	3,008,371.23	-	-	-	-
08/18/2014	627,025.61	-	-	-	627,025.61	-	-
08/28/2014	3,046,128.26	-	3,046,128.26	-	-	-	-
09/24/2014	1,000,969.54	-	1,000,969.54	-	-	-	-
10/09/2014	2,000,985.20	-	2,000,985.20	-	-	-	-
10/22/2014	5,000,000.00	-	5,000,000.00	-	-	-	-
02/15/2015	512,540.78	512,540.78	-	-	-	-	-
Totals	\$ 101,957,192.35	\$ 27,060,877.39	\$ 53,191,518.20	\$ 12,148,618.37	\$ 2,255,187.08	\$ 2,228,642.89	\$ 5,072,348.42

**Allocation - Market Value
November 30, 2012**

Description	Portfolio Total	Current Operating	Operating Reserve	Bond Proceeds	Bond Reserve	Debt Service	Repair and Replacement
Demand	\$ 2,405.69	\$ 2,405.69	\$ -	\$ -	\$ -	\$ -	\$ -
BBVA Compass Checking	35,368.40	35,368.40	-	-	-	-	-
BBVA Compass Payroll	2,671.95	2,671.95	-	-	-	-	-
BBVA Compass Savings	23,900,806.28	9,444,208.37	-	12,148,618.37	5,589.39	2,228,642.89	73,747.26
BBVA Compass Employee Benefits	18,001.18	18,001.18	-	-	-	-	-
Graham Savings	49,543.49	49,543.49	-	-	-	-	-
SSB NOW	4,546,989.34	-	4,546,989.34	-	-	-	-
TexPool	4,603.22	4,603.22	-	-	-	-	-
12/03/2012	3,159,217.45	-	3,159,217.45	-	-	-	-
12/10/2012	1,015,163.42	-	1,015,163.42	-	-	-	-
12/27/2012	2,027,463.32	1,020,553.63	-	-	-	-	1,006,909.69
01/29/2013	1,015,502.21	-	1,015,502.21	-	-	-	-
02/18/2013	3,066,247.32	-	3,066,247.32	-	-	-	-
02/18/2013A	1,209,654.42	1,209,654.42	-	-	-	-	-
03/25/2013	2,037,096.32	-	2,037,096.32	-	-	-	-
04/29/2013	2,034,871.53	-	2,034,871.53	-	-	-	-
05/16/2013	2,121,698.97	-	2,121,698.97	-	-	-	-
06/24/2013	5,048,194.62	1,010,523.10	3,028,916.80	-	-	-	1,008,754.72
07/23/2013	1,292,083.38	156,494.54	-	-	205,649.89	-	929,938.95
07/25/2013	2,031,567.28	-	2,031,567.28	-	-	-	-
08/14/2013	2,005,450.56	902,452.76	-	-	-	-	1,102,997.80
09/02/2013	3,542,305.48	2,125,383.29	-	-	1,416,922.19	-	-
10/24/2013	2,055,470.09	-	2,055,470.09	-	-	-	-
12/26/2013	3,000,000.00	2,050,000.00	-	-	-	-	950,000.00
01/10/2014	3,000,000.00	3,000,000.00	-	-	-	-	-
02/15/2014	507,595.00	507,595.00	-	-	-	-	-
03/04/2014	2,000,000.00	2,000,000.00	-	-	-	-	-
04/23/2014	5,020,556.67	-	5,020,556.67	-	-	-	-
05/22/2014	4,000,000.00	-	4,000,000.00	-	-	-	-
06/23/2014	4,001,766.57	-	4,001,766.57	-	-	-	-
07/18/2014	6,016,742.46	3,008,371.23	3,008,371.23	-	-	-	-
08/18/2014	627,025.61	-	-	-	627,025.61	-	-
08/28/2014	3,046,128.26	-	3,046,128.26	-	-	-	-
09/24/2014	1,000,969.54	-	1,000,969.54	-	-	-	-
10/09/2014	2,000,985.20	-	2,000,985.20	-	-	-	-
10/22/2014	5,000,000.00	-	5,000,000.00	-	-	-	-
02/15/2015	512,250.00	512,250.00	-	-	-	-	-
Totals	\$ 101,956,395.23	\$ 27,060,080.27	\$ 53,191,518.20	\$ 12,148,618.37	\$ 2,255,187.08	\$ 2,228,642.89	\$ 5,072,348.42

**Allocation - Book & Market Value
August 31, 2012**

Description	Portfolio Total	Current Operating	Operating Reserve	Bond Proceeds	Bond Reserve	Debt Service	Repair and Replacement
Demand	\$ 1,984.50	\$ 1,984.50	\$ -	\$ -	\$ -	\$ -	\$ -
BBVA Compass Checking	159,894.65	159,894.65	-	-	-	-	-
BBVA Compass Payroll	2,457.33	2,457.33	-	-	-	-	-
BBVA Compass Savings	22,777,168.85	5,450,056.11	-	15,343,109.58	5,583.52	1,890,649.61	87,770.03
BBVA Compass Employee Benefits	(9,271.05)	(9,271.05)	-	-	-	-	-
Graham Savings	32,313.08	32,313.08	-	-	-	-	-
SSB MMA	4,542,918.23	-	4,542,918.23	-	-	-	-
TexPool	4,601.40	4,601.40	-	-	-	-	-
09/04/2012	2,035,975.29	2,035,975.29	-	-	-	-	-
09/24/2012	2,022,688.56	1,016,858.39	-	-	-	-	1,005,830.17
10/08/2012	3,079,673.00	-	3,079,673.00	-	-	-	-
10/22/2012	16,367,814.79	-	16,367,814.79	-	-	-	-
11/20/2012	2,051,449.19	-	2,051,449.19	-	-	-	-
12/03/2012	3,149,390.78	-	3,149,390.78	-	-	-	-
12/10/2012	1,012,611.08	-	1,012,611.08	-	-	-	-
12/27/2012	2,023,586.90	1,018,602.38	-	-	-	-	1,004,984.52
01/29/2013	1,013,030.18	-	1,013,030.18	-	-	-	-
02/18/2013	3,056,633.08	-	3,056,633.08	-	-	-	-
02/18/2013A	1,207,710.48	1,207,710.48	-	-	-	-	-
03/25/2013	2,031,474.06	-	2,031,474.06	-	-	-	-
04/29/2013	2,029,306.37	-	2,029,306.37	-	-	-	-
05/16/2013	2,115,896.35	-	2,115,896.35	-	-	-	-
06/24/2013	5,037,771.66	1,008,436.69	3,022,663.02	-	-	-	1,006,671.95
07/23/2013	1,290,326.32	156,281.75	-	-	205,370.24	-	928,674.33
07/25/2013	2,025,186.56	-	2,025,186.56	-	-	-	-
08/14/2013	2,002,723.42	901,225.55	-	-	-	-	1,101,497.87
09/02/2013	3,531,623.53	2,118,974.11	-	-	1,412,649.42	-	-
10/24/2013	2,049,882.39	-	2,049,882.39	-	-	-	-
04/23/2014	5,011,708.90	-	5,011,708.90	-	-	-	-
07/18/2014	6,000,000.00	3,000,000.00	3,000,000.00	-	-	-	-
08/18/2014	626,000.00	-	-	-	626,000.00	-	-
08/28/2014	3,041,145.78	-	3,041,145.78	-	-	-	-
Totals	\$ 101,325,675.66	\$ 18,106,100.66	\$ 58,600,783.76	\$ 15,343,109.58	\$ 2,249,603.18	\$ 1,890,649.61	\$ 5,135,428.87

Report Abbreviations

CD	Certificate of Deposit
CDARS	Certificate of Deposit Account Registry Service
Demand	Demand Deposit Bank Accounts
FFCB	Federal Farm Credit Bank
FHLB	Federal Home Loan Bank
FHLMC	Federal Home Loan Mortgage Corporation
FNMA	Federal National Mortgage Association
FRMAC	Farmer Agricultural Mortgage Corporation
FCDN	Federal Farm Credit Bank - Discount Note
FHDN	Federal Home Loan Bank - Discount Note
FMCDN	Federal Home Loan Mortgage Corporation - Discount Note
FNDN	Federal National Mortgage Association - Discount Note
FRMDN	Farmer Agricultural Mortgage Corporation - Discount Note
FNMA MBS	Federal National Mortgage Association - Mortgage Backed Security
MMA	Money Market Account
MMMF	Money Market Mutual Fund
NOW	Negotiable Order of Withdrawal Account