



Brazos River Authority

Quarterly Investment Report

For the Quarter Ended

August 31, 2015

Prepared by

Valley View Consulting, L.L.C.

The investment portfolio of the Brazos River Authority is in compliance with the Public Funds Investment Act and the Authority's Investment Policy and Investment Strategy Statements.

Chief Financial Officer

Cash and Investment Manager

Accounting Manager

These reports were compiled using information provided by the Brazos River Authority. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary:

Quarter End Results by Investment Category:

<u>Asset Type</u>	<u>May 31, 2015</u>		<u>August 31, 2015</u>		<u>Ave. Yield</u>
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>	
Demand/Pool/MMMF	\$ 15,111,839	\$ 15,111,839	\$ 15,841,821	\$ 15,841,821	0.22%
Securities/CDs	62,897,186	62,897,186	62,963,234	62,963,234	0.75%
Totals	\$ 78,009,026	\$ 78,009,026	\$ 78,805,055	\$ 78,805,055	

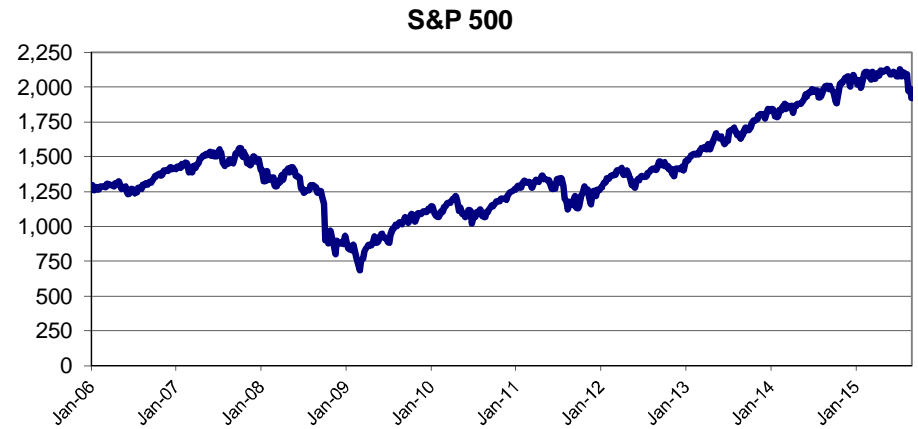
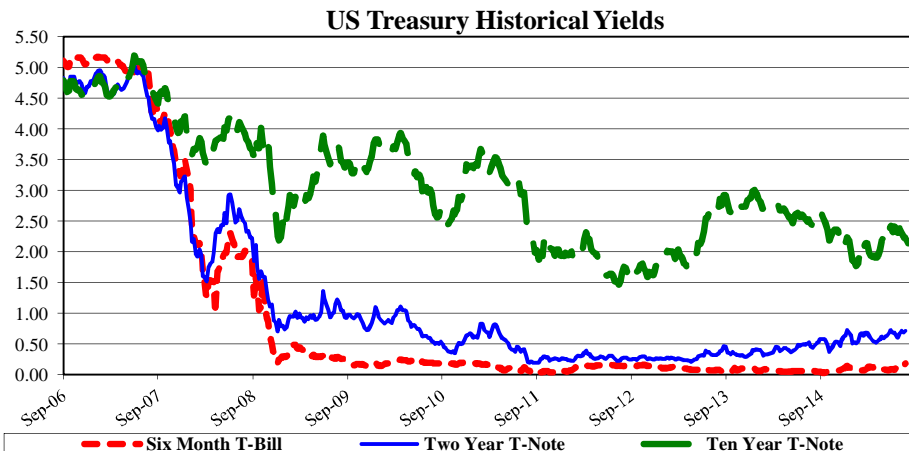
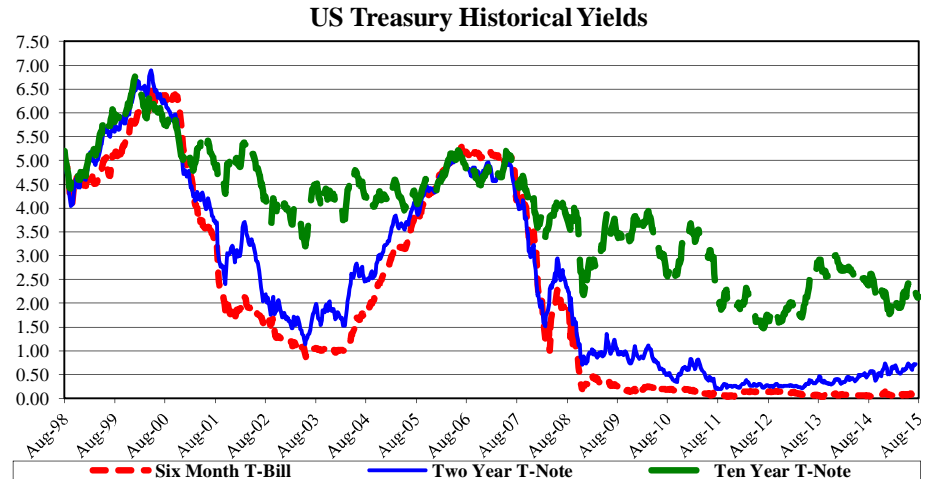
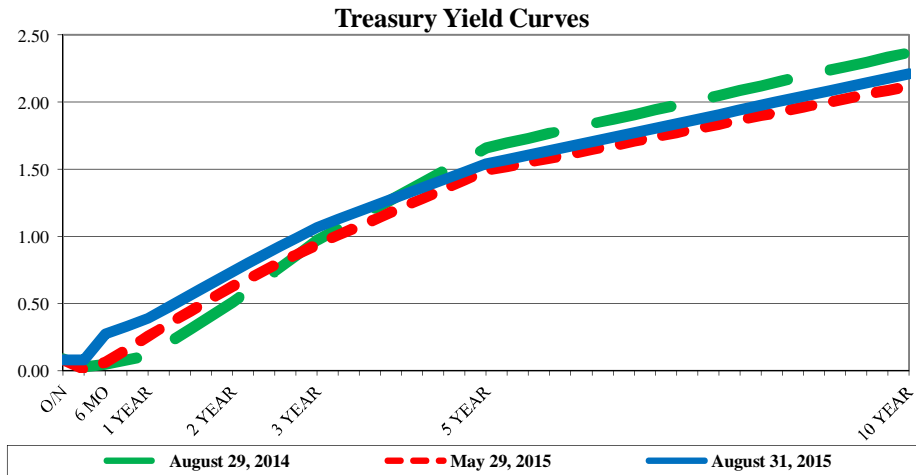
Average Yield for Current Quarter (1)		Fiscal Year-to-Date Average Yield (2)	
Total Portfolio	0.65%	Total Portfolio	0.63%
Average Yield 1 year Treasury Note	0.22%	Average Yield 1 year Treasury Note	0.16%

Interest Income	
Quarter	\$ 128,032
Fiscal YTD	\$ 505,568

(1) Average Yield for Current Quarter is calculated using quarter end report yield and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range between 0.00% and 0.25% (actual Fed Funds traded +/-10 bps). Second quarter GDP was revised upward to +3.7%. The European Central Bank (ECB) Quantitative Easing plan continues. The August new payroll numbers only recorded 173k, but revised June and July added 44k jobs. Overall unemployment reduced to 5.1%. The participation rate remained 62.6%. US stock markets fell significantly (S&P almost 10% from the peak). Chinese stock market and economic concerns dominated the markets. The FOMC meets September 16 and 17, with "lift-off" uncertain. Short to medium term US Government security yields are erratic with the international market turmoil.



Detail of Investment Holdings August 31, 2015

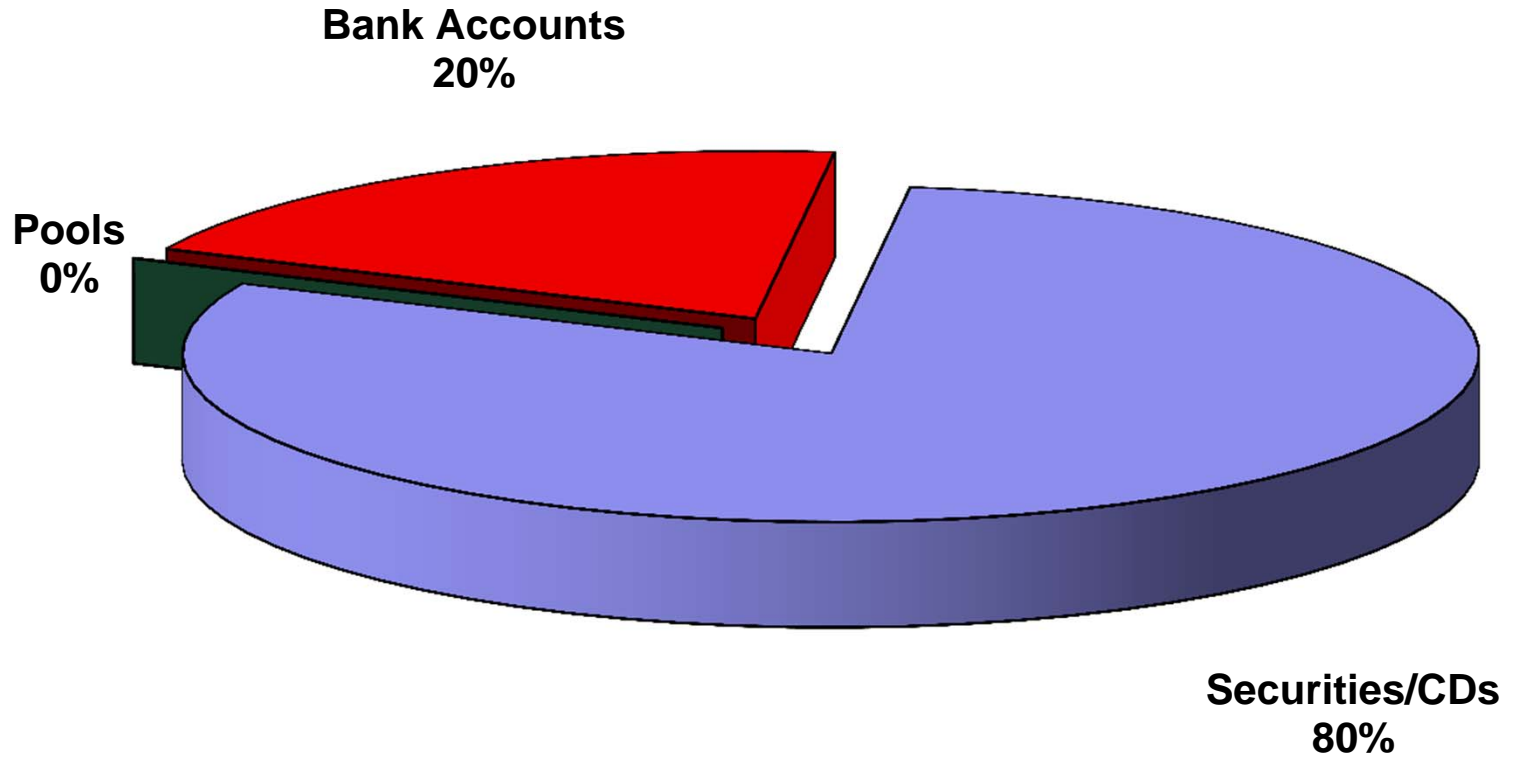
Description	Ratings	Coupon/ YTM	Maturity Date	Settlement Date	Original Face/ Par Value	Purchased Value	Book Value	Market Price	Market Value	Life (days)	Yield
Wells Fargo Disbursement		0.00%	09/01/15	08/31/15	\$ 3,347,863	\$ 3,347,863	\$ 3,347,863	1.000	\$ 3,347,863	1	0.00%
BBVA Compass Checking		0.10%	09/01/15	08/31/15	505,686	505,686	505,686	1.000	505,686	1	0.10%
BBVA Compass Payroll		0.00%	09/01/15	08/31/15	1,586,500	1,586,500	1,586,500	1.000	1,586,500	1	0.00%
BBVA Compass Savings		0.10%	09/01/15	08/31/15	96,860	96,860	96,860	1.000	96,860	1	0.10%
BBVA Compass Employee Benefits		0.10%	09/01/15	08/31/15	(8,533)	(8,533)	(8,533)	1.000	(8,533)	1	0.10%
Graham Savings		0.25%	09/01/15	08/31/15	65,660	65,660	65,660	1.000	65,660	1	0.25%
Southside Bank MMA		0.22%	09/01/15	08/31/15	871,385	871,385	871,385	1.000	871,385	1	0.22%
Southwest Bank ICS		0.35%	09/01/15	08/31/15	9,021,772	9,021,772	9,021,772	1.000	9,021,772	1	0.35%
Wells Fargo		0.18%	09/01/15	08/31/15	350,019	350,019	350,019	1.000	350,019	1	0.18%
TexPool	AAAm	0.07%	09/01/15	08/31/15	4,610	4,610	4,610	1.000	4,610	1	0.07%
Alliance Bank CD		1.00%	09/02/15	09/02/13	3,648,140	3,648,140	3,648,140	100.000	3,648,140	2	1.00%
Alliance Bank CD		0.55%	10/09/15	10/09/14	2,008,239	2,008,239	2,008,239	100.000	2,008,239	39	0.55%
Alliance Bank CD		0.55%	10/22/15	10/22/14	2,008,239	2,008,239	2,008,239	100.000	2,008,239	52	0.55%
Comerica Bank CD		0.68%	12/16/15	09/16/13	2,026,208	2,026,208	2,026,208	100.000	2,026,208	107	0.68%
Comerica Bank CD		0.62%	01/07/16	10/07/13	2,022,851	2,022,851	2,022,851	100.000	2,022,851	129	0.62%
Independent Bank CDARS		0.65%	01/14/16	10/16/14	2,009,210	2,009,210	2,009,210	100.000	2,009,210	136	0.65%
Independent Bank CDARS		0.65%	01/21/16	10/23/14	3,013,439	3,013,439	3,013,439	100.000	3,013,439	143	0.65%
Comerica Bank CD		0.45%	01/25/16	04/23/14	1,006,021	1,006,021	1,006,021	100.000	1,006,021	147	0.45%
Comerica Bank CD		0.56%	02/22/16	02/20/14	2,016,820	2,016,820	2,016,820	100.000	2,016,820	175	0.56%
Comerica Bank CD		0.56%	03/04/16	03/04/14	2,015,954	2,015,954	2,015,954	100.000	2,015,954	186	0.56%
Comerica Bank CD		0.69%	04/07/16	10/07/13	2,025,447	2,025,447	2,025,447	100.000	2,025,447	220	0.69%
Comerica Bank CD		0.60%	04/25/16	04/23/14	4,032,142	4,032,142	4,032,142	100.000	4,032,142	238	0.60%
Comerica Bank CD		0.64%	05/23/16	05/23/14	4,032,173	4,032,173	4,032,173	100.000	4,032,173	266	0.64%
BTH Bank CD		0.70%	06/24/16	06/24/14	4,032,804	4,032,804	4,032,804	100.000	4,032,804	298	0.70%
Alliance Bank CD		0.95%	07/18/16	07/18/14	3,156,093	3,156,093	3,156,093	100.000	3,156,093	322	0.95%
Alliance Bank CD		0.65%	07/20/16	07/20/15	3,022,687	3,022,687	3,022,687	100.000	3,022,687	324	0.65%
Alliance Bank CD		0.95%	08/15/16	08/15/14	2,026,871	2,026,871	2,026,871	100.000	2,026,871	350	0.95%
Independent Bank CDARS		0.55%	09/08/16	06/11/15	1,101,360	1,101,360	1,101,360	100.000	1,101,360	374	0.55%
Comerica Bank CD		1.08%	09/16/16	09/16/13	1,020,889	1,020,889	1,020,889	100.000	1,020,889	382	1.08%
Comerica Bank CD		0.74%	12/23/16	12/23/14	2,009,874	2,009,874	2,009,874	100.000	2,009,874	480	0.74%
Comerica Bank CD		0.74%	12/27/16	12/26/14	1,016,456	1,016,456	1,016,456	100.000	1,016,456	484	0.74%
Comerica Bank CD		0.96%	02/28/17	08/28/14	2,019,285	2,019,285	2,019,285	100.000	2,019,285	547	0.96%
Comerica Bank CD		0.95%	03/24/17	09/24/14	1,020,494	1,020,494	1,020,494	100.000	1,020,494	571	0.95%
BTH Bank CDARS		0.95%	03/30/17	10/02/14	2,017,462	2,017,462	2,017,462	100.000	2,017,462	577	0.95%
Comerica Bank CD		0.69%	05/15/17	05/15/15	1,001,740	1,001,740	1,001,740	100.000	1,001,740	623	0.69%
Comerica Bank CD		0.75%	06/12/17	06/11/15	1,602,006	1,602,006	1,602,006	100.000	1,602,006	651	0.75%
Southside Bank CD		0.78%	08/14/17	08/14/15	2,000,000	2,000,000	2,000,000	100.000	2,000,000	714	0.78%
Comerica Bank CD		1.30%	10/09/17	10/09/14	2,045,344	2,045,344	2,045,344	100.000	2,045,344	770	1.30%
Southside Bank CD		1.00%	01/29/18	04/29/15	2,004,986	2,004,986	2,004,986	100.000	2,004,986	882	1.00%
					\$ 78,805,055	\$ 78,805,055	\$ 78,805,055		\$ 78,805,055	256	0.65%

(1) (2)

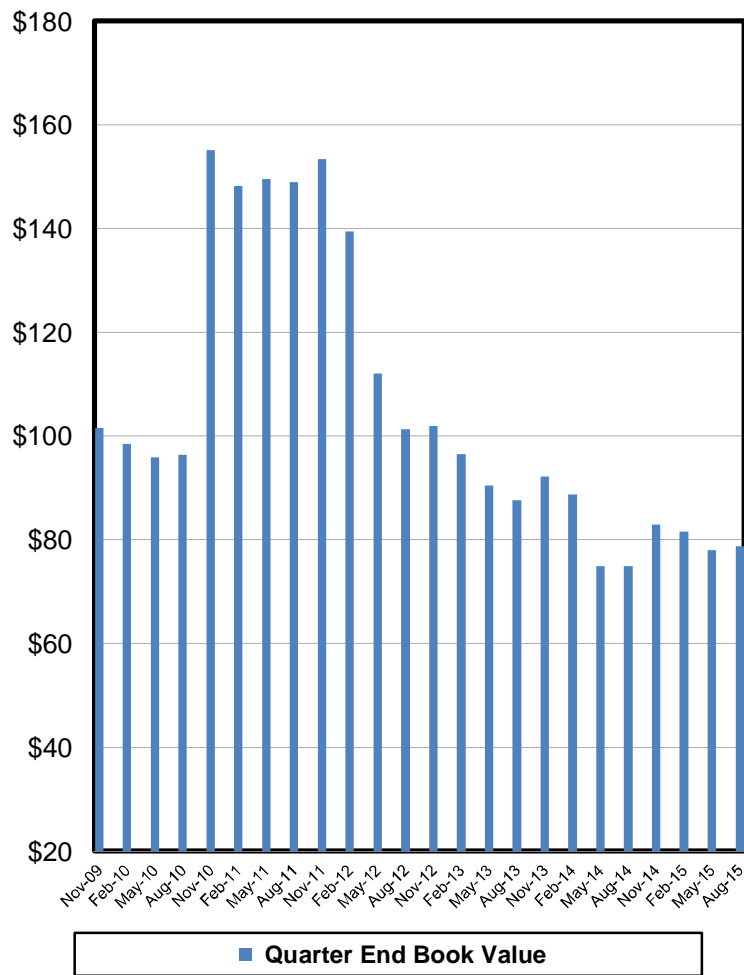
(1) **Weighted average life** - For purposes of calculating weighted average life bank, pool, and money market investments are assumed to mature the next business day.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market investments.

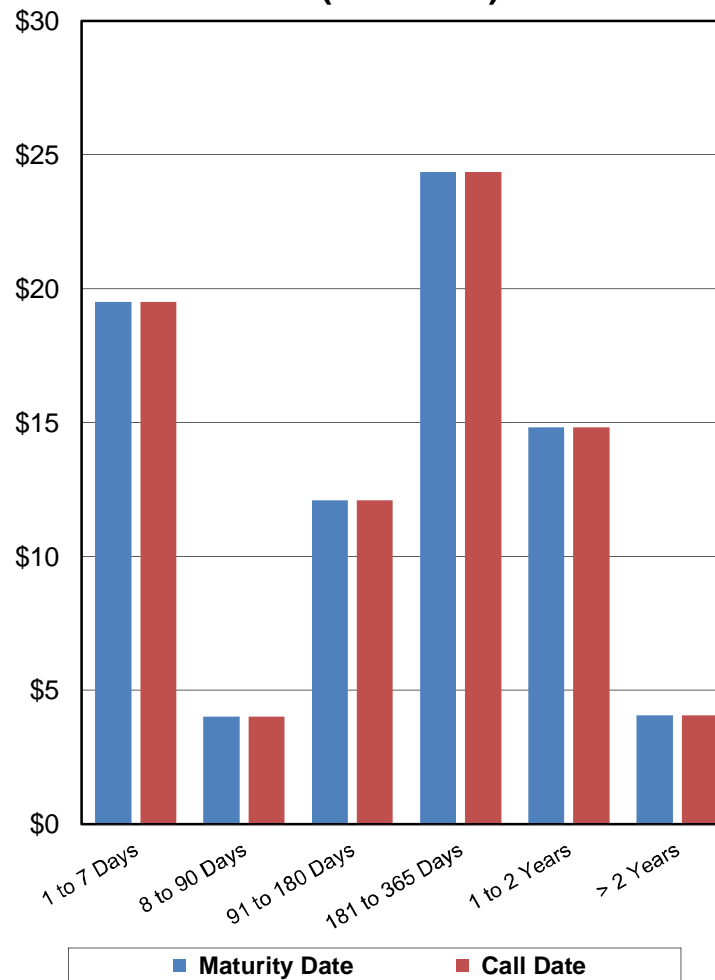
Portfolio Composition



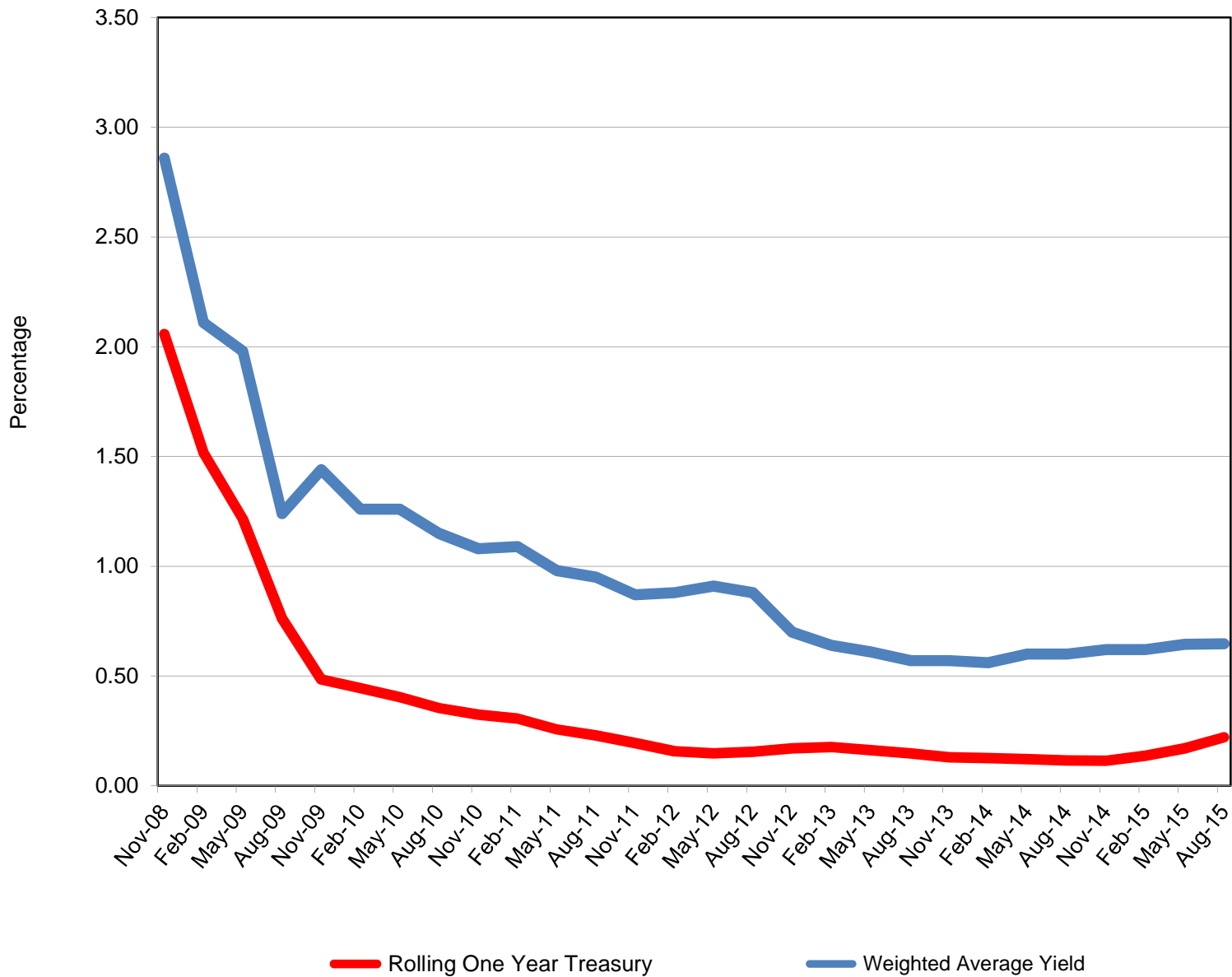
Total Portfolio (in Millions)



Book Value Maturity Distribution (in Millions)



Total Portfolio Performance



Book Value Comparison

Description	Rating	Coupon/ Yield	Maturity Date	May 31, 2015				August 31, 2015	
				Original Face/ Par Value		Purchase/ Adjustment	Maturity/Call/ Adjustment	Original Face/ Par Value	Book Value
				Original Face/ Par Value	Book Value	Purchase/ Adjustment	Maturity/Call/ Adjustment	Original Face/ Par Value	Book Value
Wells Fargo Disbursement		0.00%	09/01/15	\$ 5,612	\$ 5,612	\$ 3,342,252	\$ -	\$ 3,347,863	\$ 3,347,863
BBVA Compass Checking		0.10%	09/01/15	230,062	230,062	275,624		505,686	505,686
BBVA Compass Payroll		0.00%	09/01/15	2,000,000	2,000,000		(413,500)	1,586,500	1,586,500
BBVA Compass Savings		0.10%	09/01/15	2,953,488	2,953,488		(2,856,628)	96,860	96,860
BBVA Compass Employee Benefits		0.10%	09/01/15	16,212	16,212		(24,745)	(8,533)	(8,533)
Graham Savings		0.25%	09/01/15	25,807	25,807	39,853		65,660	65,660
Southside Bank MMA		0.22%	09/01/15	862,238	862,238	9,147		871,385	871,385
Southwest Bank ICS		0.35%	09/01/15	9,013,812	9,013,812	7,959		9,021,772	9,021,772
Wells Fargo		0.18%	09/01/15			350,019		350,019	350,019
TexPool	AAAm	0.07%	09/01/15	4,609	4,609	1		4,610	4,610
Southside Bank CD		0.50%	06/08/15	1,007,503	1,007,503		(1,007,503)	-	-
Independent Bank CDARS		0.40%	06/11/15	1,708,311	1,708,311		(1,708,311)	-	-
Alliance Bank CD		0.75%	07/20/15	3,016,922	3,016,922		(3,016,922)	-	-
Comerica Bank CD		0.55%	08/14/15	2,033,012	2,033,012		(2,033,012)	-	-
Alliance Bank CD		1.00%	09/02/15	3,638,968	3,638,968	9,172		3,648,140	3,648,140
Alliance Bank CD		0.55%	10/09/15	2,005,489	2,005,489	2,750		2,008,239	2,008,239
Alliance Bank CD		0.55%	10/22/15	2,005,489	2,005,489	2,750		2,008,239	2,008,239
Comerica Bank CD		0.68%	12/16/15	2,022,739	2,022,739	3,469		2,026,208	2,026,208
Comerica Bank CD		0.62%	01/07/16	2,019,693	2,019,693	3,158		2,022,851	2,022,851
Independent Bank CDARS		0.65%	01/14/16	2,005,957	2,005,957	3,253		2,009,210	2,009,210
Independent Bank CDARS		0.65%	01/21/16	3,008,560	3,008,560	4,879		3,013,439	3,013,439
Comerica Bank CD		0.45%	01/25/16	1,004,881	1,004,881	1,140		1,006,021	1,006,021
Comerica Bank CD		0.56%	02/22/16	2,013,976	2,013,976	2,844		2,016,820	2,016,820
Comerica Bank CD		0.56%	03/04/16	2,013,112	2,013,112	2,843		2,015,954	2,015,954
Comerica Bank CD		0.69%	04/07/16	2,021,928	2,021,928	3,519		2,025,447	2,025,447
Comerica Bank CD		0.60%	04/25/16	4,026,051	4,026,051	6,092		4,032,142	4,032,142
Comerica Bank CD		0.64%	05/23/16	4,025,675	4,025,675	6,498		4,032,173	4,032,173
BTH Bank CD		0.70%	06/24/16	4,025,697	4,025,697	7,107		4,032,804	4,032,804
Alliance Bank CD		0.95%	07/18/16	3,148,635	3,148,635	7,458		3,156,093	3,156,093
Alliance Bank CD		0.65%	07/20/16			3,022,687		3,022,687	3,022,687
Alliance Bank CD		0.95%	08/15/16	2,022,029	2,022,029	4,842		2,026,871	2,026,871
Independent Bank CDARS		0.55%	09/08/16			1,101,360		1,101,360	1,101,360
Comerica Bank CD		1.08%	09/16/16	1,018,115	1,018,115	2,774		1,020,889	1,020,889
Comerica Bank CD		0.74%	12/23/16	2,006,130	2,006,130	3,744		2,009,874	2,009,874
Comerica Bank CD		0.74%	12/27/16	1,014,563	1,014,563	1,894		1,016,456	1,016,456
Comerica Bank CD		0.96%	02/28/17	2,014,406	2,014,406	4,878		2,019,285	2,019,285
Comerica Bank CD		0.95%	03/24/17	1,018,054	1,018,054	2,440		1,020,494	1,020,494
BTH Bank CDARS		0.95%	03/30/17	2,012,637	2,012,637	4,825		2,017,462	2,017,462
Comerica Bank CD		0.69%	05/15/17	1,000,000	1,000,000	1,740		1,001,740	1,001,740
Comerica Bank CD		0.75%	06/12/17			1,602,006		1,602,006	1,602,006
Southside Bank CD		0.78%	08/14/17			2,000,000		2,000,000	2,000,000
Comerica Bank CD		1.30%	10/09/17	2,038,656	2,038,656	6,687		2,045,344	2,045,344
Southside Bank CD		1.00%	01/29/18	2,000,000	2,000,000	4,986		2,004,986	2,004,986
				\$ 78,009,026	\$ 78,009,026	\$ 11,856,649	\$ (11,060,620)	\$ 78,805,055	\$ 78,805,055

Market Value Comparison

Description	Rating	Coupon/ Discount	Maturity Date	May 31, 2015			August 31, 2015		
				Original Face/ Par Value		Market Value	Original Face/ Par Value		Market Value
				Qtr to Qtr Change	Qtr to Qtr Change	Qtr to Qtr Change			
Wells Fargo Disbursement		0.00%	09/01/15	\$ 5,612	\$ 5,612	\$ 3,342,252	\$ 3,347,863	\$ 3,347,863	
BBVA Compass Checking		0.10%	09/01/15	230,062	230,062	275,624	505,686	505,686	
BBVA Compass Payroll		0.00%	09/01/15	2,000,000	2,000,000	(413,500)	1,586,500	1,586,500	
BBVA Compass Savings		0.10%	09/01/15	2,953,488	2,953,488	(2,856,628)	96,860	96,860	
BBVA Compass Employee Benefits		0.10%	09/01/15	16,212	16,212	(24,745)	(8,533)	(8,533)	
Graham Savings		0.25%	09/01/15	25,807	25,807	39,853	65,660	65,660	
Southside Bank MMA		0.22%	09/01/15	862,238	862,238	9,147	871,385	871,385	
Southwest Bank ICS		0.35%	09/01/15	9,013,812	9,013,812	7,959	9,021,772	9,021,772	
Wells Fargo		0.18%	09/01/15			350,019	350,019	350,019	
TexPool	AAAm	0.07%	09/01/15	4,609	4,609	1	4,610	4,610	
Southside Bank CD		0.50%	06/08/15	1,007,503	1,007,503	(1,007,503)	—	—	
Independent Bank CDARS		0.40%	06/11/15	1,708,311	1,708,311	(1,708,311)	—	—	
Alliance Bank CD		0.75%	07/20/15	3,016,922	3,016,922	(3,016,922)	—	—	
Comerica Bank CD		0.55%	08/14/15	2,033,012	2,033,012	(2,033,012)	—	—	
Alliance Bank CD		1.00%	09/02/15	3,638,968	3,638,968	9,172	3,648,140	3,648,140	
Alliance Bank CD		0.55%	10/09/15	2,005,489	2,005,489	2,750	2,008,239	2,008,239	
Alliance Bank CD		0.55%	10/22/15	2,005,489	2,005,489	2,750	2,008,239	2,008,239	
Comerica Bank CD		0.68%	12/16/15	2,022,739	2,022,739	3,469	2,026,208	2,026,208	
Comerica Bank CD		0.62%	01/07/16	2,019,693	2,019,693	3,158	2,022,851	2,022,851	
Independent Bank CDARS		0.65%	01/14/16	2,005,957	2,005,957	3,253	2,009,210	2,009,210	
Independent Bank CDARS		0.65%	01/21/16	3,008,560	3,008,560	4,879	3,013,439	3,013,439	
Comerica Bank CD		0.45%	01/25/16	1,004,881	1,004,881	1,140	1,006,021	1,006,021	
Comerica Bank CD		0.56%	02/22/16	2,013,976	2,013,976	2,844	2,016,820	2,016,820	
Comerica Bank CD		0.56%	03/04/16	2,013,112	2,013,112	2,843	2,015,954	2,015,954	
Comerica Bank CD		0.69%	04/07/16	2,021,928	2,021,928	3,519	2,025,447	2,025,447	
Comerica Bank CD		0.60%	04/25/16	4,026,051	4,026,051	6,092	4,032,142	4,032,142	
Comerica Bank CD		0.64%	05/23/16	4,025,675	4,025,675	6,498	4,032,173	4,032,173	
BTH Bank CD		0.70%	06/24/16	4,025,697	4,025,697	7,107	4,032,804	4,032,804	
Alliance Bank CD		0.95%	07/18/16	3,148,635	3,148,635	7,458	3,156,093	3,156,093	
Alliance Bank CD		0.65%	07/20/16			3,022,687	3,022,687	3,022,687	
Alliance Bank CD		0.95%	08/15/16	2,022,029	2,022,029	4,842	2,026,871	2,026,871	
Independent Bank CDARS		0.55%	09/08/16			1,101,360	1,101,360	1,101,360	
Comerica Bank CD		1.08%	09/16/16	1,018,115	1,018,115	2,774	1,020,889	1,020,889	
Comerica Bank CD		0.74%	12/23/16	2,006,130	2,006,130	3,744	2,009,874	2,009,874	
Comerica Bank CD		0.74%	12/27/16	1,014,563	1,014,563	1,894	1,016,456	1,016,456	
Comerica Bank CD		0.96%	02/28/17	2,014,406	2,014,406	4,878	2,019,285	2,019,285	
Comerica Bank CD		0.95%	03/24/17	1,018,054	1,018,054	2,440	1,020,494	1,020,494	
BTH Bank CDARS		0.95%	03/30/17	2,012,637	2,012,637	4,825	2,017,462	2,017,462	
Comerica Bank CD		0.69%	05/15/17	1,000,000	1,000,000	1,740	1,001,740	1,001,740	
Comerica Bank CD		0.75%	06/12/17			1,602,006	1,602,006	1,602,006	
Southside Bank CD		0.78%	08/14/17			2,000,000	2,000,000	2,000,000	
Comerica Bank CD		1.30%	10/09/17	2,038,656	2,038,656	6,687	2,045,344	2,045,344	
Southside Bank CD		1.00%	01/29/18	2,000,000	2,000,000	4,986	2,004,986	2,004,986	
				\$ 78,009,026	\$ 78,009,026	\$ 796,029	\$ 78,805,055	\$ 78,805,055	

**Allocation - Book Value
August 31, 2015**

Description	Portfolio Total	Current Operating	Operating Reserve	Bond Proceeds	Bond Reserve	Debt Service	Repair and Replacement
Wells Fargo Disbursement	\$ 3,347,863	\$ 3,347,863	\$ -	\$ -	\$ -	\$ -	\$ -
BBVA Compass Checking	505,686	505,686	-	-	-	-	-
BBVA Compass Payroll	1,586,500	1,586,500	-	-	-	-	-
BBVA Compass Savings	96,860	35,205	-	-	1,686	-	59,970
BBVA Compass Employee Benefits	(8,533)	(8,533)	-	-	-	-	-
Graham Savings	65,660	65,660	-	-	-	-	-
Southside Bank MMA	871,385	-	871,385	-	-	-	-
Southwest Bank ICS	9,021,772	324,149	2,780,738	2,946,992	-	2,774,041	195,851
Wells Fargo	350,019	350,019	-	-	-	-	-
TexPool	4,610	4,610	-	-	-	-	-
09/02/15	3,648,140	-	2,223,485	-	1,424,655	-	-
10/09/15	2,008,239	-	2,008,239	-	-	-	-
10/22/15	2,008,239	-	2,008,239	-	-	-	-
12/16/15	2,026,208	-	1,013,104	-	-	-	1,013,104
01/07/16	2,022,851	-	2,022,851	-	-	-	-
01/14/16	2,009,210	-	2,009,210	-	-	-	-
01/21/16	3,013,439	-	3,013,439	-	-	-	-
01/25/16	1,006,021	-	1,006,021	-	-	-	-
02/22/16	2,016,820	-	2,016,820	-	-	-	-
03/04/16	2,015,954	-	2,015,954	-	-	-	-
04/07/16	2,025,447	-	2,025,447	-	-	-	-
04/25/16	4,032,142	-	4,032,142	-	-	-	-
05/23/16	4,032,173	-	4,032,173	-	-	-	-
06/24/16	4,032,804	-	4,032,804	-	-	-	-
07/18/16	3,156,093	-	3,156,093	-	-	-	-
07/20/16	3,022,687	3,022,687	-	-	-	-	-
08/15/16	2,026,871	-	1,396,857	-	630,015	-	-
09/08/16	1,101,360	-	-	-	205,253	-	896,106
09/16/16	1,020,889	-	1,020,889	-	-	-	-
12/23/16	2,009,874	-	2,009,874	-	-	-	-
12/27/16	1,016,456	-	-	-	-	-	1,016,456
02/28/17	2,019,285	-	2,019,285	-	-	-	-
03/24/17	1,020,494	-	1,020,494	-	-	-	-
03/30/17	2,017,462	-	2,017,462	-	-	-	-
05/15/17	1,001,740	-	1,001,740	-	-	-	-
06/12/17	1,602,006	727,912	-	-	-	-	874,095
08/14/17	2,000,000	-	1,000,000	-	-	-	1,000,000
10/09/17	2,045,344	-	2,045,344	-	-	-	-
01/29/18	2,004,986	-	2,004,986	-	-	-	-
Totals	\$ 78,805,055	\$ 9,961,757	\$ 55,805,074	\$ 2,946,992	\$ 2,261,609	\$ 2,774,041	\$ 5,055,582

**Allocation - Market Value
August 31, 2015**

Description	Portfolio Total	Current Operating	Operating Reserve	Bond Proceeds	Bond Reserve	Debt Service	Repair and Replacement
Wells Fargo Disbursement	\$ 3,347,863	\$ 3,347,863	\$ -	\$ -	\$ -	\$ -	\$ -
BBVA Compass Checking	505,686	505,686	-	-	-	-	-
BBVA Compass Payroll	1,586,500	1,586,500	-	-	-	-	-
BBVA Compass Savings	96,860	35,205	-	-	1,686	-	59,970
BBVA Compass Employee Benefits	(8,533)	(8,533)	-	-	-	-	-
Graham Savings	65,660	65,660	-	-	-	-	-
Southside Bank MMA	871,385	-	871,385	-	-	-	-
Southwest Bank ICS	9,021,772	324,149	2,780,738	2,946,992	-	2,774,041	195,851
Wells Fargo	350,019	350,019	-	-	-	-	-
TexPool	4,610	4,610	-	-	-	-	-
09/02/15	3,648,140	-	2,223,485	-	1,424,655	-	-
10/09/15	2,008,239	-	2,008,239	-	-	-	-
10/22/15	2,008,239	-	2,008,239	-	-	-	-
12/16/15	2,026,208	-	1,013,104	-	-	-	1,013,104
01/07/16	2,022,851	-	2,022,851	-	-	-	-
01/14/16	2,009,210	-	2,009,210	-	-	-	-
01/21/16	3,013,439	-	3,013,439	-	-	-	-
01/25/16	1,006,021	-	1,006,021	-	-	-	-
02/22/16	2,016,820	-	2,016,820	-	-	-	-
03/04/16	2,015,954	-	2,015,954	-	-	-	-
04/07/16	2,025,447	-	2,025,447	-	-	-	-
04/25/16	4,032,142	-	4,032,142	-	-	-	-
05/23/16	4,032,173	-	4,032,173	-	-	-	-
06/24/16	4,032,804	-	4,032,804	-	-	-	-
07/18/16	3,156,093	-	3,156,093	-	-	-	-
07/20/16	3,022,687	3,022,687	-	-	-	-	-
08/15/16	2,026,871	-	1,396,857	-	630,015	-	-
09/08/16	1,101,360	-	-	-	205,253	-	896,106
09/16/16	1,020,889	-	1,020,889	-	-	-	-
12/23/16	2,009,874	-	2,009,874	-	-	-	-
12/27/16	1,016,456	-	-	-	-	-	1,016,456
02/28/17	2,019,285	-	2,019,285	-	-	-	-
03/24/17	1,020,494	-	1,020,494	-	-	-	-
03/30/17	2,017,462	-	2,017,462	-	-	-	-
05/15/17	1,001,740	-	1,001,740	-	-	-	-
06/12/17	1,602,006	727,912	-	-	-	-	874,095
08/14/17	2,000,000	-	1,000,000	-	-	-	1,000,000
10/09/17	2,045,344	-	2,045,344	-	-	-	-
01/29/18	2,004,986	-	2,004,986	-	-	-	-
Totals	\$ 78,805,055	\$ 9,961,757	\$ 55,805,074	\$ 2,946,992	\$ 2,261,609	\$ 2,774,041	\$ 5,055,582

**Allocation - Book Value
May 31, 2015**

Description	Portfolio Total	Current Operating	Operating Reserve	Bond Proceeds	Bond Reserve	Debt Service	Repair and Replacement
Wells Fargo Disbursement	\$ 5,612	\$ 5,612	\$ -	\$ -	\$ -	\$ -	\$ -
BBVA Compass Checking	230,062	230,062	-	-	-	-	-
BBVA Compass Payroll	2,000,000	2,000,000	-	-	-	-	-
BBVA Compass Savings	2,953,488	2,868,541	-	-	7,200	-	77,747
BBVA Compass Employee Benefits	16,212	16,212	-	-	-	-	-
Graham Savings	25,807	25,807	-	-	-	-	-
Southside Bank MMA	862,238	-	862,238	-	-	-	-
Southwest Bank ICS	9,013,812	-	2,672,313	2,998,143	-	2,865,393	477,962
TexPool	4,609	4,609	-	-	-	-	-
06/08/15	1,007,503	800,965	-	-	206,538	-	-
06/11/15	1,708,311	203,992	-	-	-	-	1,504,318
07/20/15	3,016,922	3,016,922	-	-	-	-	-
08/14/15	2,033,012	-	1,023,354	-	-	-	1,009,658
09/02/15	3,638,968	-	2,217,894	-	1,421,073	-	-
10/09/15	2,005,489	-	2,005,489	-	-	-	-
10/22/15	2,005,489	-	2,005,489	-	-	-	-
12/16/15	2,022,739	-	1,011,369	-	-	-	1,011,369
01/07/16	2,019,693	-	2,019,693	-	-	-	-
01/14/16	2,005,957	-	2,005,957	-	-	-	-
01/21/16	3,008,560	-	3,008,560	-	-	-	-
01/25/16	1,004,881	-	1,004,881	-	-	-	-
02/22/16	2,013,976	-	2,013,976	-	-	-	-
03/04/16	2,013,112	-	2,013,112	-	-	-	-
04/07/16	2,021,928	-	2,021,928	-	-	-	-
04/25/16	4,026,051	-	4,026,051	-	-	-	-
05/23/16	4,025,675	-	4,025,675	-	-	-	-
06/24/16	4,025,697	-	4,025,697	-	-	-	-
07/18/16	3,148,635	-	3,148,635	-	-	-	-
08/15/16	2,022,029	-	1,393,520	-	628,510	-	-
09/16/16	1,018,115	-	1,018,115	-	-	-	-
12/23/16	2,006,130	-	2,006,130	-	-	-	-
12/27/16	1,014,563	-	-	-	-	-	1,014,563
02/28/17	2,014,406	-	2,014,406	-	-	-	-
03/24/17	1,018,054	-	1,018,054	-	-	-	-
03/30/17	2,012,637	-	2,012,637	-	-	-	-
05/15/17	1,000,000	-	1,000,000	-	-	-	-
10/09/17	2,038,656	-	2,038,656	-	-	-	-
01/29/18	2,000,000	-	2,000,000	-	-	-	-
Totals	\$ 78,009,026	\$ 9,172,721	\$ 55,613,829	\$ 2,998,143	\$ 2,263,321	\$ 2,865,393	\$ 5,095,618

**Allocation - Market Value
May 31, 2015**

Description	Portfolio Total	Current Operating	Operating Reserve	Bond Proceeds	Bond Reserve	Debt Service	Repair and Replacement
Wells Fargo Disbursement	\$ 5,612	\$ 5,612	\$ -	\$ -	\$ -	\$ -	\$ -
BBVA Compass Checking	230,062	230,062	-	-	-	-	-
BBVA Compass Payroll	2,000,000	2,000,000	-	-	-	-	-
BBVA Compass Savings	2,953,488	2,868,541	-	-	7,200	-	77,747
BBVA Compass Employee Benefits	16,212	16,212	-	-	-	-	-
Graham Savings	25,807	25,807	-	-	-	-	-
Southside Bank MMA	862,238	-	862,238	-	-	-	-
Southwest Bank ICS	9,013,812	-	2,672,313	2,998,143	-	2,865,393	477,962
TexPool	4,609	4,609	-	-	-	-	-
06/08/15	1,007,503	800,965	-	-	206,538	-	-
06/11/15	1,708,311	203,992	-	-	-	-	1,504,318
07/20/15	3,016,922	3,016,922	-	-	-	-	-
08/14/15	2,033,012	-	1,023,354	-	-	-	1,009,658
09/02/15	3,638,968	-	2,217,894	-	1,421,073	-	-
10/09/15	2,005,489	-	2,005,489	-	-	-	-
10/22/15	2,005,489	-	2,005,489	-	-	-	-
12/16/15	2,022,739	-	1,011,369	-	-	-	1,011,369
01/07/16	2,019,693	-	2,019,693	-	-	-	-
01/14/16	2,005,957	-	2,005,957	-	-	-	-
01/21/16	3,008,560	-	3,008,560	-	-	-	-
01/25/16	1,004,881	-	1,004,881	-	-	-	-
02/22/16	2,013,976	-	2,013,976	-	-	-	-
03/04/16	2,013,112	-	2,013,112	-	-	-	-
04/07/16	2,021,928	-	2,021,928	-	-	-	-
04/25/16	4,026,051	-	4,026,051	-	-	-	-
05/23/16	4,025,675	-	4,025,675	-	-	-	-
06/24/16	4,025,697	-	4,025,697	-	-	-	-
07/18/16	3,148,635	-	3,148,635	-	-	-	-
08/15/16	2,022,029	-	1,393,520	-	628,510	-	-
09/16/16	1,018,115	-	1,018,115	-	-	-	-
12/23/16	2,006,130	-	2,006,130	-	-	-	-
12/27/16	1,014,563	-	-	-	-	-	1,014,563
02/28/17	2,014,406	-	2,014,406	-	-	-	-
03/24/17	1,018,054	-	1,018,054	-	-	-	-
03/30/17	2,012,637	-	2,012,637	-	-	-	-
05/15/17	1,000,000	-	1,000,000	-	-	-	-
10/09/17	2,038,656	-	2,038,656	-	-	-	-
01/29/18	2,000,000	-	2,000,000	-	-	-	-
Totals	\$ 78,009,026	\$ 9,172,721	\$ 55,613,829	\$ 2,998,143	\$ 2,263,321	\$ 2,865,393	\$ 5,095,618

Report Abbreviations

CD	Certificate of Deposit
CDARS	Certificate of Deposit Account Registry Service
Demand	Demand Deposit Bank Accounts
FFCB	Federal Farm Credit Bank
FHLB	Federal Home Loan Bank
FHLMC	Federal Home Loan Mortgage Corporation
FNMA	Federal National Mortgage Association
FRMAC	Farmer Agricultural Mortgage Corporation
FCDN	Federal Farm Credit Bank - Discount Note
FHDN	Federal Home Loan Bank - Discount Note
FMCDN	Federal Home Loan Mortgage Corporation - Discount Note
FNDN	Federal National Mortgage Association - Discount Note
FRMDN	Farmer Agricultural Mortgage Corporation - Discount Note
FNMA MBS	Federal National Mortgage Association - Mortgage Backed Security
ICS	Insured Cash Sweep
MMA	Money Market Account
MMMF	Money Market Mutual Fund
NOW	Negotiable Order of Withdrawal Account