



Annual Review and Adoption of the Brazos River Authority Investment Policy

***Presented by
David Thompson
Chief Financial Officer***



Legislative Changes

- HB 1701
 - Amends the language relating to the Investment Policy Certification requirement. The new language only requires local government investment pools and discretionary investment management firms to supply the Certification.

- HB 2928
 - This bill had the intent to clarify that the Federal Home Loan Bank (FHLB) is an allowable U.S. government agency (for direct purchase and collateral positions).



“BE IT RESOLVED by the Board of Directors of the Brazos River Authority that it has reviewed and hereby adopts the Brazos River Authority Investment Policy, including the Investment Strategy Statement, Approved Broker/Dealer List and Approved Training Sources, as presented to the Board of Directors of the Brazos River Authority on January 29, 2018 and shall record any changes made to either the investment policy or investment strategies.”



Brazos River Authority