Employee Benefits Plan Design

Presented by
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Human Resources Manager
“WHEREAS, the Brazos River Authority has engaged IPS Advisors, LLP to evaluate the employee benefit plan design and conduct a plan performance review;

WHEREAS, IPS Advisors has conducted a historical analysis of the Brazos River Authority’s healthcare benefits plan design and associated costs;

WHEREAS, IPS Advisors recommends transitioning from a partially self-insured to a fully-insured healthcare program, in an effort to control rising healthcare costs, reduce administrative burdens, and mitigate liability; and
WHEREAS, the Brazos River Authority must begin open enrollment activities no later than mid-October to ensure adequate time for employee education and enrollment in benefit programs.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Brazos River Authority hereby authorizes the General Manager/CEO to enter into agreement(s) necessary to transition the BRA from a partially self-insured to a fully-insured healthcare program, within the financial parameters set-forth in the FY 2016 Budget.”