



## Brazos River Authority

---

January 21, 2021

### **Addendum No. 1 RETIREMENT PLAN ADVISORY SERVICES RFP No. 21-01-1196**

It is the responsibility of the Respondent to assure and guarantee by acknowledging the receipt of this Addendum in the Proposal that the Respondent has received the Addendum in its entirety, and that the Respondent accepts all conditions contained herein.

**Question 1:**

Is the Brazos River Authority seeking an investment advisor for a defined benefit plan or a defined contribution plan? If a defined contribution plan, under what tax code is the plan operating? What type of plan is it? (i.e., defined benefit/pension plan, 401(k) plan, 457 plan, etc.)

**Answer 1:**

Defined Benefit plan.

**Question 2:**

What are the total assets of the plan this engagement covers? How big (in USD) is the retirement plan?

**Answer 2:**

The assets total approximately \$21M.

**Question 3:**

Who is the current custodian and/or recordkeeper for the plan?

**Answer 3:**

Wells Fargo is the current custodian and record keeper for the plan.

**Question 4:**

Do you currently have an investment advisor? If so, what firm and what are the contract terms?

**Answer 4:**

AndCo is the incumbent. The contract is a six year with three two-year renewals.

**Question 5:**

Can you please provide a current performance report?

**Answer 5:**

Not sure what is meant by performance report.

**Question 6:**

Can I please obtain a current IPS? I was able to locate one from 2013 but wanted to know if there was a more current statement available.

**Answer 6:**

IPS not available at this time.

**Question 7:**

What is your current advisor's annual fee?

**Answer 7:**

Information not available at this time.

**Question 8:**

Do you require pricing at this time or will it be negotiated later?

**Answer 8:**

Pricing is not requested at this time.

**Question 9:**

Why is the searching taking place at this time? Why is this search being conducted?

**Answer 9:**

Contract with incumbent will expire soon.

**Question 10:**

When does the authority hope to make a final decision? When is a selection expected to be made?

**Answer 10:**

Final decision is expected to be made in one to two months.

**Question 11:**

Is AndCo Consulting (the incumbent) welcome to bid? Who's the incumbent and can they rebid?

**Answer 11:**

Andco is the incumbent and is not restricted from submitting for the solicitation.

**Question 12:**

Will Brazos River Authority consider proposals for OCIO discretionary management services for tis rfp?

**Answer 12:**

BRA will not consider or discuss proposals for any other service outside of the solicitation specifications contained in the RFP.

Sincerely,

*Clarissa Cabrera, CTCD, CTCM*

Clarissa Cabrera, CTPM, CTCM  
Purchasing Manager, Administrative Services

*4600 Cobbs Drive • Waco, Texas 76710*  
*254 761 3123*